

CITY OF ALPHARETTA NOTICE OF PROPERTY TAX INCREASE

The Mayor and Council of the City of Alpharetta has tentatively adopted an operating (“M&O”) millage rate which will require an increase in property taxes for the General Fund by 10.84 percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at the City of Alpharetta, Council Chambers, City Hall, 2 Park Plaza, Alpharetta, on the following dates and times:

June 3, 2024, at 6:30 p.m.
June 24, 2024, at 11:30 a.m.
June 24, 2024, at 6:30 p.m.

This tentative increase will result in an M&O millage rate of 5.010 mills, an increase of 0.490 mills. Without this tentative tax increase, the M&O millage rate will be no more than 4.520 mills. The proposed tax increase for a home with a fair market value of \$650,000 is approximately \$62.09 and the proposed tax increase for non-homesteaded property with a fair market value of \$1,300,000 is approximately \$254.80.

While Alpharetta’s overall millage rate would remain flat under the proposal, there would be some changes to the individual components as follows:

Millage Rate	Current	Proposed	Change
M&O	4.951	5.010	0.059
Bond	0.799	0.740	-0.059
Total	5.750	5.750	0.000

The City is shifting 0.059 mills from the Bond millage rate to the M&O millage rate and investing revenue growth to cover, among other things, law enforcement initiatives, inflationary demands on salary and contractual obligations, and increases in capital infrastructure maintenance.
