

Popular Annual Financial Report for Fiscal Year 2018

July 1, 2017 through June 30, 2018

ALPHARETTA THROUGH TIME Mapping Change

Georgia 400

Construction of the 53-mile freeway, later known as the North Fulton Expressway, began in the late 1960s. By 1971 a completed portion extended from I-285 up to the Old Milton Parkway exit in Alpharetta. By 1975 it had made its way up to the intersection with State Road 20 (Buford Hwy) in Cumming, with construction continuing north over the subsequent years and terminating just south of Dahlonega.

In 1989 the highway was widened from its original 4-lane configuration to eight lanes in between I-285 & Holcomb McFarland Parkway. The widening projects resulted in the massive growth that the freeway brought to both North Fulton and Southern Forsyth County.

In the early days of planning for GA 400, when it was decided that the City of Alpharetta would receive four highway interchanges, city leaders and citizens crafted future land use plans that highlighted the opportunity for office and commercial zoning along the highway corridor, positioning the City to become the regional employment center that it is today.



ALPHARETTA THROUGH TIME
Mapping Change



The History Museum is located within City Hall and covers the history of Alpharetta, from its earliest days as Cherokee Indian territory, through its remarkable emergence as one of the nation's most vibrant high tech cities.

TABLE OF CONTENTS

1	Report to the Citizens of Alpharetta Our Elected Officials
2	Mayor's Introduction
3	Recognition and Rankings
4–7	Our Community
8	Structure of Your City Government
9–13	Departmental Review by Function
14–19	Financial Review of Fiscal Year 2018
20	Web Directory
Inside Back Cover	Definitions of Key Terms



REPORT TO THE CITIZENS OF ALPHARETTA

We are pleased to present this Citizens Report, also known as the Popular Annual Financial Report (PAFR), for the City of Alpharetta's fiscal year ended June 30, 2018. The PAFR is focused on providing useful information about your city government's operations, services, programs, and financial condition. Our goal is to provide this information in an uncomplicated, understandable format that you will find both inviting and easy to read.

Financial information referenced herein is sourced from Alpharetta's audited financial statements as published in the city's Comprehensive Annual Financial Report (CAFR) for fiscal year 2018. The 2018 CAFR was audited by Mauldin & Jenkins, LLC and has received an unmodified or "clean" audit opinion. Financial statements are presented in conformity with Generally Accepted Accounting Principles. Financial activity, as highlighted in the Financial Review section, discloses the appropriate Fund in which the detail was derived. Component units are not presented within this section.

This 2018 CAFR may be accessed through the City's website at www.alpharetta.ga.us or by contacting the Finance Department at 678-297-6094.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to
**City of Alpharetta
Georgia**

For its Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Jeffrey R. Engel
Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to the City of Alpharetta for its PAFR for the fiscal year ended June 30, 2017. The award is a prestigious national honor, recognizing conformance with the highest standards for preparation of state and local government popular annual financial reports.

In order to receive this award, the published report must reflect the program standards of creativity, presentation, understandability, and reader appeal.

MAYOR AND CITY COUNCIL



Mayor of Alpharetta

Jim Gilvin

678-297-6020

Email:
JGilvin@alpharetta.ga.us

Term:
May 29, 2018 to Dec. 31, 2019



City Council, Post 1

Donald Mitchell

678-297-6003

Email:
DMitchell@alpharetta.ga.us

Term:
Jan. 1, 2018 to Dec. 31, 2021



City Council, Post 3

Karen Richard

678-297-6003

Email:
KRichard@alpharetta.ga.us

Term:
May 29, 2018 to Dec. 31, 2021



City Council, Post 5

Jason Binder

678-297-6003

Email:
JBinder@alpharetta.ga.us

Term:
Jan. 1, 2016 to Dec. 31, 2019



City Council, Post 2

Ben Burnett

678-297-6003

Email:
BBurnett@alpharetta.ga.us

Term:
Jan. 1, 2018 to Dec. 31, 2021



City Council, Post 4

John Hipes

678-297-6003

Email:
JHipes@alpharetta.ga.us

Term:
May 29, 2018 to Dec. 31, 2019



City Council, Post 6

Dan Merkel

678-297-6003

Email:
DMerkel@alpharetta.ga.us

Term:
Jan. 1, 2016 to Dec. 31, 2019

MY FRIENDS AND NEIGHBORS

MAYOR JIM GILVIN

On behalf of the City of Alpharetta, I am pleased to present our Annual Citizens' Report for Fiscal Year 2018. The report is designed to provide an overview of how your tax dollars have been managed and invested this year. This is your city, and the money we spend are your dollars. So if you have any questions or would like more information, please let us know and our professional staff will be happy to assist you.



Alpharetta is an amazing community, and 2018 has been another great milestone in the evolution of our city. The City Center project approved by voters in 2011 is finally nearing completion with the restaurants and shops continuing to open for the Holiday Season. The westside parking deck on Milton Avenue is also taking shape and will soon provide more much needed parking spaces for the thousands of people who now come to Downtown every day.

And Alpharetta's progress is not limited to just Downtown. Our professional staff members are working closely with the owners of Northpoint Mall and neighboring properties to help them create Alpharetta's next great mixed-use development where people will be able to live, work, play and shop. Fortunately, as all of these exciting projects start to take shape the city is making tremendous progress on the transportation projects needed to support them.

With work on Rucker, Mayfield and Morris Roads already underway, we are now working closely with the Georgia Department of Transportation to relieve congestion on major East/West corridors like Old Milton Parkway, McGinnis Ferry Road and Haynes Bridge Road in addition to the four new flex lanes on GA 400 that will help get traffic flowing North and South again. The GA 400 road project will also allow us to begin working with transit providers on cost efficient ways to ease our congestion.

Alpharetta is special. This community offers a unique blend of being a great place to build a business and a great place to raise a family that draws people here from all over the world to call Alpharetta home. And as great as this city is now the future is even brighter.

As your mayor, I am honored to serve with my fellow city council members and the 446 dedicated city employees who are charged with keeping this community the exceptional place you have come to expect. We are all grateful for this opportunity to serve you and look forward to another extraordinary year in 2019.

City of Alpharetta's MISSION STATEMENT

To make a positive difference in the community by efficiently managing public resources and providing effective services and leadership that exceed the expectations of our citizens.

City of Alpharetta's VISION STATEMENT

Our Community Vision is to advance Alpharetta as a Signature City by:

- Offering the highest quality of environment for our residents and businesses;
- Fostering strong sense of community including safety and security; and
- Providing a business climate that attracts the top echelon companies.

Our Community Vision serves as the guiding principles for the planning and operation of our city government and each department structures its mission, goals and objectives to facilitate achievement of our vision.

OUR GUIDING PRINCIPLES

RECOGNITION



Certificate of Achievement for Excellence in Financial Reporting for fiscal year 2017 from the Government Finance Officers Association (GFOA).



Achievement of Excellence in Procurement Award for 2018 from the National Procurement Institute, Inc.



Distinguished Budget Presentation Award for fiscal year 2018 from GFOA.



Insurance Services Office (ISO) Class 1 Rating

This certification, representing superior property fire protection capabilities, is based primarily on an evaluation of the city's water supply and distribution, fire department equipment, manpower, etc. Alpharetta is one of only 22 agencies in Georgia and 329 agencies nationwide, to receive an ISO Class 1 rating, the highest available.



TREE CITY USA®

Tree City USA from the National Arbor Day Foundation for the 28th consecutive year.



Special Needs Certified Community from the Special Needs Certified Organization

Recognizing communities that are better able to understand, engage, and serve people with special needs.

RANKINGS

BEST CITY FOR WOMEN ENTREPRENEURS



BEST SMALL CITY IN GEORGIA



TOP 10 SURPRISING STARTUP HUBS AROUND THE WORLD



TOP 10 BEST PLACES IN GEORGIA TO GET A JOB



ONE OF THE BEST CITIES FOR TECH



TOP 100 INNOVATION HUBS



AVALON NAMED URBAN PROJECT OF THE YEAR



“ A small city of just 60,000 people, Alpharetta has been gaining recognition as the “Technology City of the South.” The area’s robust fiber-optic network and proximity to Atlanta lends it the edge it needs to attract both large and small data-heavy companies. ”

– Inc. Magazine

OUR COMMUNITY



Population
(nighttime)

63,972



Population
(daytime)

122,000



Square
Miles

27

Bond
Rating

AAA

Highest credit rating available. Alpharetta is one of only 221 cities nationwide to earn an AAA bond rating from Moody's Investors Service.

INFRASTRUCTURE

ADVANTAGES

Our story goes like this: During the late-90s dot-com boom, the City of Alpharetta started to grow from the ground up—literally. Hundreds of miles of fiber optic cables were buried throughout the city, and the state's largest electricity provider, Georgia Power, took it a step further by establishing a series of redundant electric networks throughout the city.



640+

Tech Companies



60%

Download Speeds
Above U.S. Average



19.7M

Total Sq. Ft.
Office Space

ACCESSIBILITY

Because Alpharetta is just a quick drive from Atlanta, businesses are conveniently positioned right by the world's busiest airport. And if that's not enticing enough, there are plenty of other ways to get around whether you prefer to drive by car or ride public transit, Alpharetta makes sure businesses and their workers get to where they need to go.

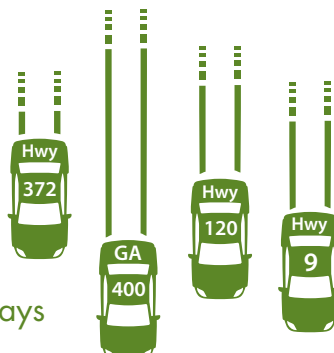


22

Miles from Alpharetta
to Downtown Atlanta

4

Major
Highways



marta



4

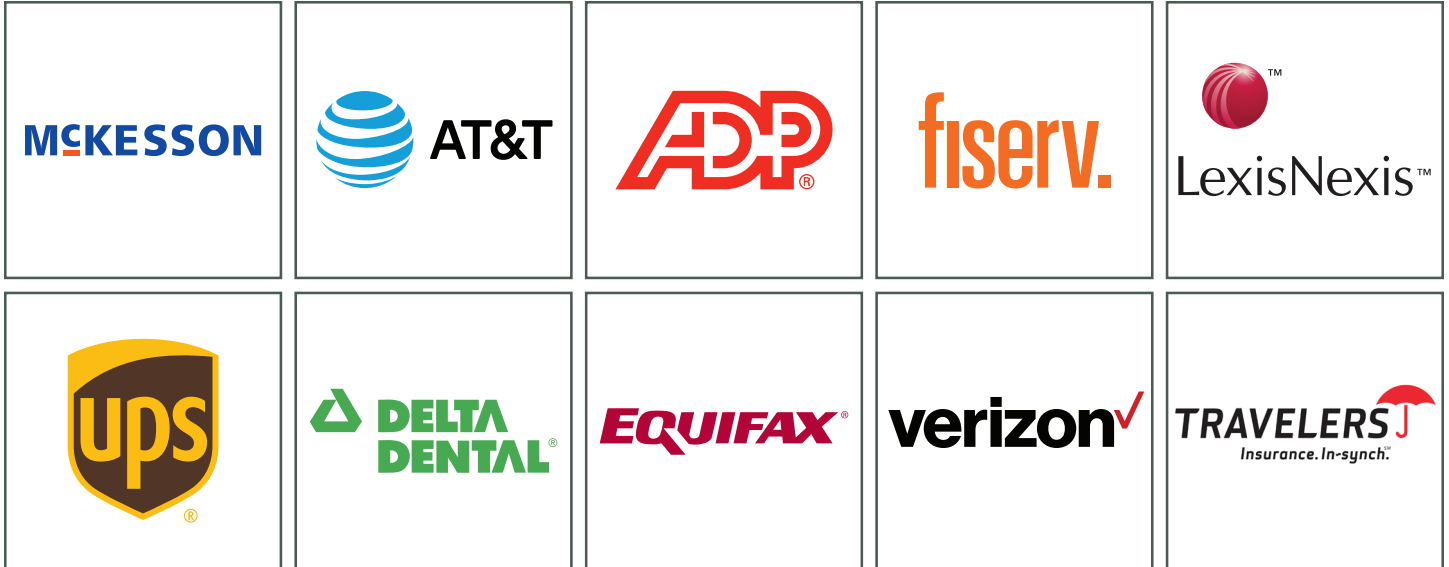
MARTA Routes
to Atlanta

BUSINESS CLIMATE

LOCAL COMPANIES

There's a reason why more than 600 technology-based businesses have made their home in Alpharetta, and it's not just the nice houses and great weather. Our fiber-optic network is the most extensive and redundant in the Southeast, and we work closely with state and local economic development agencies to provide tax credits and incentives to complement any brand of business. Some of the biggest and most recognized names in the tech industry are thriving here in Alpharetta.

We could talk about Alpharetta's exceptional business climate all day long, but nothing speaks to our success quite like our track record. Here are just a few names we're proud to work with.



TOP 10 EMPLOYERS

Providing a strong economic foundation for our community, the City of Alpharetta is pleased to recognize the top 10 employers – based on the number of employees – according to Georgia Power Community and Economic Development, 2018.

<i>Employer</i>	<i>No. of Employees</i>
MCKESSON TECHNOLOGY SOLUTIONS	2,450
AT&T, INC..	2,200
ADP, LLC	2,100
FISERV, INC.	2,000
LEXISNEXIS RISK SOLUTIONS	1,225
UPS SUPPLY CHAIN SOLUTIONS	1,200
DELTA DENTAL INSURANCE CO.	1,000
EQUIFAX INC. DATA CENTER	1,000
VERIZON ENTERPRISE	900
TRAVELERS INSURANCE	800

WORKFORCE

COMPETITIVE EDGE

Every business on the planet, from Mom & Pop stores to Fortune 500 companies, is only as good as its employees. And in Alpharetta, we're proud to be home to some of the smartest minds in the world of tech.

66.0 percent of Alpharetta's residents own a bachelor's degree or higher, which is nearly double the national average for young adults. And there are plenty of them, too. With a **daytime population over 122,000**, Alpharetta boasts 4,632 workers per square mile; that's more than major metropolitan areas like Denver, Houston, Charlotte, Nashville, Austin, and even Atlanta.

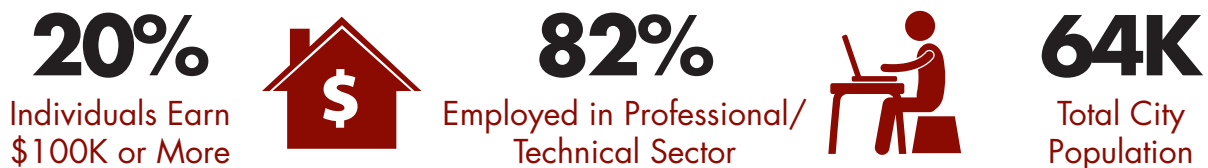
EDUCATION

When it comes to college degrees, our workforce has credentials that are hard to compete with. No matter what heights our businesses desire to reach, our workers come equipped with the invaluable knowledge it takes to get there.



PROFESSIONS

Need more proof that Alpharetta is a rising hub in the business world? Consider that 82% of Alpharetta residents are employed in professional, managerial, technical, sales and administrative positions. Our citizens don't just have degrees—they've got the experience and working knowledge needed to take any business to the next level.



PERSONNEL

Alpharetta's consistent population nearly doubles during the day. That means that employees are coming from throughout the region to work for Alpharetta's rising tech companies. With great accessibility and a superior quality of life, it's no wonder we're the 6th fastest-growing city in the nation, and it's getting better every day.



**Top City in the Nation
For Health IT**

Healthcare
Informatics
Healthcare IT Leadership Vision & Strategy

**Over 1/3 of Metro Atlanta's
10 Largest Technology Employers**

**ATLANTA
BUSINESS
CHRONICLE**

QUALITY OF LIFE

ALPHARETTA LIVING

Alpharetta's more than just one of the friendliest cities in America. We've got excellent housing options featuring contemporary architecture, thriving school systems with high graduation rates and impressive ACT scores, and an entertainment scene that stretches to sprawling shopping concourses and large theaters to food trucks and craft breweries.

Most cities will claim they offer "something for everyone." But ever since Forbes named us the "#1 Place to Relocate in America," well, we like to think we're pretty convincing.

**Top 25 Best Places
To Move**

Forbes

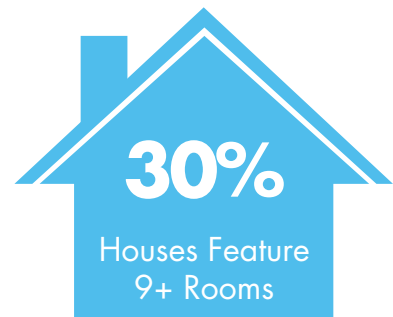
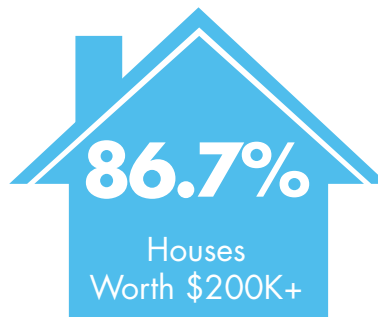
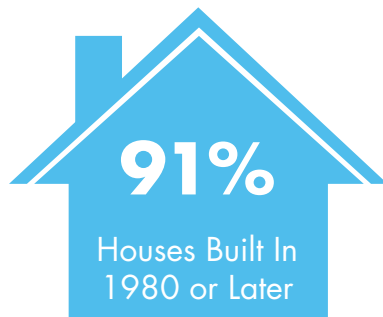
**Sixth Fastest
Growing City**

**United States™
Census
Bureau**

HOUSING

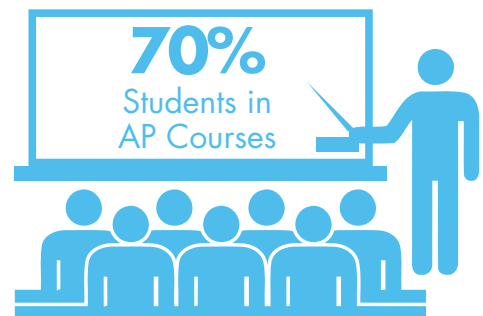
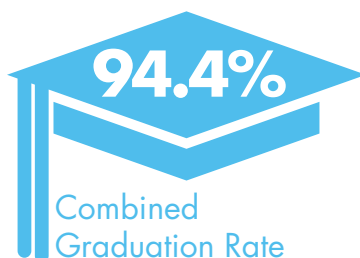
Our many workspaces and office buildings are state-of-the-art, but we admit that they'd make a lousy home. Thankfully, Alpharetta has plenty of great housing options to choose from.

More than 90 percent of our houses were built in 1980 or later, which explains why 83 percent of our houses are worth \$200,000 or more, with nearly a third of our homes offer 9 or more rooms.

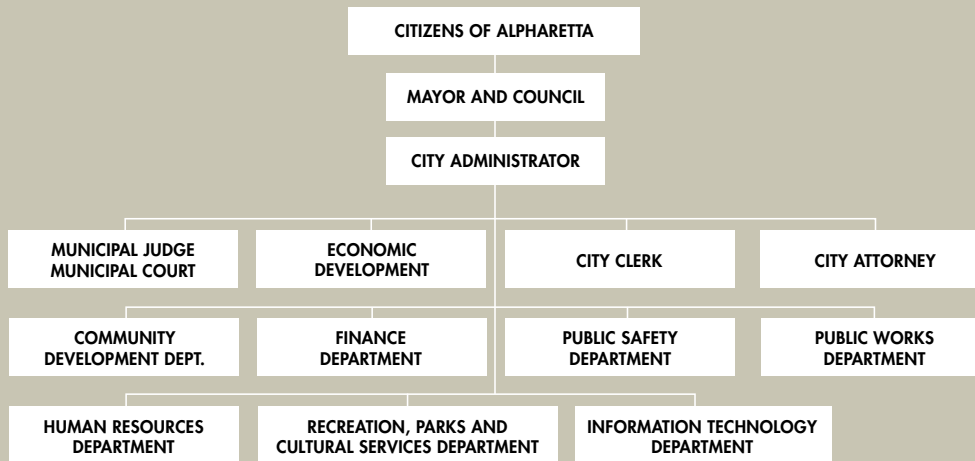


SCHOOLS

Alpharetta's workforce is highly educated, but we wouldn't be doing our jobs if we didn't expect great things from our students as well. Our high schools boast a combined graduation rate of 94.4 percent, and with an average ACT score of 24.5 and 70 percent of students participating in AP courses, the future of our city is in great hands.



STRUCTURE OF YOUR CITY GOVERNMENT



MUNICIPAL JUDGE

Barry Zimmerman
678-297-6250 | bzimmerman@alpharetta.ga.us

Crabapple Government Center
12624 Broadwell Road, Second Floor
Alpharetta, GA 30004

MUNICIPAL COURT

Rita Tracey
Interim Municipal Court Clerk
678-297-6250 | rtracey@alpharetta.ga.us

Crabapple Government Center
12624 Broadwell Road, Second Floor
Alpharetta, GA 30004

FINANCE

Thomas G. Harris, CPA
Finance Director
678-297-6094 | tharris@alpharetta.ga.us
2 Park Plaza
Alpharetta, GA 30009

COMMUNITY DEVELOPMENT

Kathi Cook
Community Development Director
678-297-6073 | kcook@alpharetta.ga.us
2 Park Plaza
Alpharetta, GA 30009

PUBLIC WORKS

Pete Sewczwicz, PE
Public Works Director
678-297-6219 | psewczwicz@alpharetta.ga.us
1790 Hembree Road
Roswell, GA 30009

HUMAN RESOURCES

James Drinkard
Assistant City Administrator
678-297-6014 | jdrinkard@alpharetta.ga.us
2 Park Plaza
Alpharetta, GA 30009

CITY ADMINISTRATOR

Robert J. Regus
678-297-6010 | bregus@alpharetta.ga.us

2 Park Plaza
Alpharetta, GA 30009

ECONOMIC DEVELOPMENT

Matthew Thomas
Economic Development Manager
678-297-6024 | mthomas@alpharetta.ga.us

2 Park Plaza
Alpharetta, GA 30009

PUBLIC SAFETY

John Robison
Public Safety Director
678-297-6302 | jrobison@alpharetta.ga.us

Police Department Headquarters
2565 Old Milton Parkway
Alpharetta, GA 30009

Fire Station 81
2970 Webb Bridge Road
Alpharetta, GA 30009

Fire Station 82
3070 Market Place
Alpharetta, GA 30005

Fire Station 83
9600 Westside Parkway
Alpharetta, GA 30009

Fire Station 84
525 Park Bridge Parkway
Alpharetta, GA 30005

Fire Station 85
1475 Mid Broadwell Road
Alpharetta, GA 30004

Fire Station 86
3275 Kimball Bridge Road,
Alpharetta, GA 30022

INFORMATION TECHNOLOGY

Randy Bundy
Information Technology Director
678-297-6030 | rbundy@alpharetta.ga.us
2 Park Plaza
Alpharetta, GA 30009

CITY STAFFING

AUTHORIZED CITY POSITIONS*

2019	445.5
2018	444.5
2017	442.5
2016	439.0
2015	437.0

*Full time equivalent
(i.e. full time position = 1,
part time position = 0.5)

CITY CLERK

Coty Thigpen
678-297-6003 | cthigpen@alpharetta.ga.us

2 Park Plaza
Alpharetta, GA 30009

CITY ATTORNEY

Sam Thomas
678-297-6010 | sthomas@alpharetta.ga.us

2 Park Plaza
Alpharetta, GA 30009

RECREATION, PARKS & CULTURAL SERVICES

Morgan Rodgers
Recreation & Parks Director
678-297-6103 | mrodders@alpharetta.ga.us

Administrative Office
1825 Old Milton Parkway
Alpharetta, GA 30009

Alpharetta Arts Center
238 Canton Street
Alpharetta, GA 30009

Alpharetta City Pool
1815 Old Milton Parkway
Alpharetta, GA 30009

Alpharetta Community Center
175 Roswell Street, Alpharetta, GA 30009

Alpharetta Community Farm & Garden
860 Rucker Road, Alpharetta, GA 30004

Crabapple Government Center
12624 Broadwell Road, First Floor
Alpharetta, GA 30004

North Park and Adult Activity Center
13450 Cogburn Road, Alpharetta, GA 30004

Rock Mill Park
3100 Kimball Bridge Road
Alpharetta, GA 30022

Union Hill Park
1590 Little Pine Trail, Alpharetta, GA 30005

Webb Bridge Park
4780 Webb Bridge Road
Alpharetta, GA 30005

Wills Park Equestrian Center
11915 Wills Road, Alpharetta, GA 30009

Wills Park Recreation Center
11925 Wills Road, Alpharetta, GA 30009

Windward Soccer Complex
6435 Windward Parkway
Alpharetta, GA 30005

PUBLIC SAFETY



The Alpharetta Department of Public Safety is a modern and proactive agency combining police, fire, emergency medical and 911 services within a consolidated command and administrative structure. The Department is committed to providing a safe, secure, and livable city for our residents, businesses, and visitors through appropriate and coordinated responses to a wide range of emergencies and other calls for service. In addition, the Department is actively engaged in our community through a variety of initiatives and outreach programs on topics such as crime prevention, identity theft, child safety, loss prevention, and fire safety. In the past year, personnel hosted 225 Business Watch meetings, 204 fire safety education events, 102 business fire drills, 145 child safety seat inspections, and 623 other events in schools, churches, neighborhoods, and community groups.

The data below represent a sampling of fiscal year 2017-2018 workload and performance measures for the Department of Public Safety that track our efforts and corresponding results in keeping Alpharetta safe.



Public Safety Performance Summary for the 12 months ending June 30th

	2018	2017
Sworn Police Officers ¹	109	108
Top priority calls	1,790	2,206
Violent/Property crimes:		
Arrests ²	156	237
Cleared cases ²	122	243
Other crimes:		
Drug arrests	153	344
DUI arrests	293	356
Other arrests ³	266	320
Certified Firefighters ¹	99.5	99.5
Fire Incidents:		
Residential structure	25	34
Commercial/Industrial structure	7	9
Non-structure ⁴	100	72
Non-Fire incidents ⁵	7,217	6,922
Rescue/Recovery incidents	14	15
EMS incidents	3,011	3,353
Hazardous material incidents	121	157
911 calls	37,699	36,677

Top Priority Calls per 1,000 residents

2018 Actual: **29**

Alpharetta Target: 129

Benchmark ⁶: 129



Total Arrests per 1,000 residents

2018 Actual: **11**

Alpharetta Target: 63

Benchmark ⁶: 63



Fire Total Response Customer Time

in minutes ⁷

2018 Actual: **6.4**

Alpharetta Target: 7



911 Calls Answered in 20 Seconds

2018 Actual: **90%**

Alpharetta Target: 95%



LEGEND

Green = meets or exceeds target; Yellow = approaches target; Red = needs improvement

¹ Full time equivalent (i.e. full time position = 1, part time position = 0.5).

² Arrests made and cases cleared may not occur in the same period as the reported crime.

³ Includes simple assault, counterfeiting, disorderly conduct, stolen property, etc.

⁴ Includes vehicle, trash, and vegetation fires, etc.

⁵ Incidents that require the dispatch of fire suppression equipment or personnel.

⁶ The benchmark represents performance data from governmental entities (both local and national) comparable in population/scope to the City of Alpharetta. While not applicable to all measures, benchmarks enable the city to assess its performance relative to its peers.

⁷ Represents total response time from when the call is received in the call center to when fire personnel arrive on the scene.

RECREATION, PARKS AND CULTURAL SERVICES



As a nationally-recognized agency, Alpharetta's Recreation, Parks and Cultural Services Department provides excellent active and passive recreational, educational and cultural opportunities for our community in an outstanding park system. Alpharetta is consistently named as a desirable place to live, work and especially, to have FUN!

Included below is a sampling of fiscal year 2017-2018 workload and performance measures for the Recreation, Parks and Cultural Services Department that track our efforts and corresponding results toward providing the highest quality programs and facilities for our citizens and visitors. Please refer to page 19 for a listing of capital improvements completed during fiscal year 2018.

The city is committed to continually improving its recreational and cultural opportunities, and providing safe, beautiful park amenities. By taking a closer look at existing parks, programs, and an emerging cultural arts scene, the department embarked on an update to its Master Plan in 2018. The process created a roadmap to infuse art into our community, exemplify quality, beauty and history, enhance current programs and parks, and place an emphasis on fun. Individual master plans will be developed for specific areas in the next fiscal year.

Highlights from this year's achievements include renovation of the Wills Park Pool, opening of the Alpharetta & Old Milton County History Museum, development of an Arts Walking Tour with Instruments of Inspiration & Miscellaneous sculpture exhibits, event activation of Brooke Street Park, addition of health and wellness programs, new footing at the Equestrian Center, and numerous park or playground improvements. With a new name that reflects a refreshed vision, the department also created two new divisions, Cultural Services and Community Services, to better serve our community and meet the expectations of our residents.

To discover the latest news and current happenings with the Recreation, Parks and Cultural Service Department, like and follow our Facebook page at www.facebook.com/alpharettarecreation.



Recreation, Parks and Cultural Services Performance Summary for the 12 months ending June 30th

	2018	2017
Total park acres		
Developed parkland	832	832
Undeveloped parkland ¹	30	—
Total greenway and walking trail miles		
Paved/unpaved trails	17	17
In development ²	8	—
Total program participants ³	53,494	53,939
Breakdown by residency:		
City of Alpharetta residents	24,807	25,247
City of Milton residents	14,171	NA
Non-residents ⁴	14,516	28,692
Pool attendance ⁵	17,968	22,638
Events		
Equestrian Center events	187	179
Special events – city sponsored ⁶	78	51
Special events – community sponsored ⁷	74	71

Park Acres per 1,000 residents

2018 Actual: **13**
Alpharetta Target: 10
Benchmark ⁸: 10



% of Program Participants Classified as Residents

2018 Actual ⁹: **73%**
Alpharetta Target: 61%



¹ Recently purchased, undeveloped acres.

² Includes inner and outer trails of Alpha Loop.

³ Programs include recreation, athletics, arts, aquatics, active adults, etc.

⁴ Non-resident program fees are 50% higher than resident fees. FY 2017 figure included City of Milton residents.

⁵ For 2018 season, pool closed July 31 to begin new construction.

⁶ City sponsored events now include new concert series and other park events.

⁷ Community sponsored or partnered events are not managed by city but utilize city resources.

⁸ Benchmark represents performance data from government entities (both local and national), comparable in population/scope to the City of Alpharetta. While not applicable to all measures, benchmarks enable the city to assess its performance relative to its peers.

⁹ Under terms of the partnership agreement with the City of Milton, the City of Alpharetta defines a resident as one whose legal domicile is located within the tax jurisdiction of the City of Alpharetta or the City of Milton. Residents of both cities pay resident rate fees for programs.

COMMUNITY DEVELOPMENT



The Community Development Department guides the growth and development of the City of Alpharetta to enhance the quality of life in our community while recognizing the city's historic and natural features.

Included below is a sampling of fiscal year 2017-2018 workload and performance measures for the Community Development Department that track our efforts and corresponding results toward maintaining and enhancing the outstanding quality of life for which Alpharetta is well known.

The City continues to experience strong economic growth including the resurgence of construction activity. Building permit activity remains strong as highlighted by the measures below.

Operational Highlights include: (1) Completion of the North Point Livable Centers Initiative update and code revisions in order to promote a mixed use walkable destination for live, work and play; (2) Monthly meetings with North Point property owners to work on future connections to the greenway as well as placemaking; (3) Continue development of the Alpha Loop multi use trail, including partnerships with private developers to build sections of the trail.



Photo courtesy of Alpharetta Convention & Visitors Bureau

Community Development Performance Summary for the 12 months ending June 30th

Permits and Plan Review:	<u>2018</u>	<u>2017</u>
Total permits issued	5,902	5,333
Residential permits issued	792	713
Construction permit applications received	623	662
Inspections performed	29,786	24,814
Development plans reviewed	38	40
Development/construction site inspections	14,820	12,436
Code Enforcement:		
Total inspections	644	539
Warnings issued	208	176
Notice of violations issued	61	44
Code Enforcement Board judgements	8	9
Business Licenses:		
Total business licenses	4,619	4,432
Renewals	3,941	3,812
New	678	620

% of Construction Permits Completed (initial code review) within 14 calendar days

2018 Actual: **100%**
 Alpharetta Target: 87%
 Benchmark 1: 87%



Average Time for Stormwater Engineer to Review a Land Development Plan in calendar days

2018 Actual: **10.2**
 Alpharetta Target: 14



% of Permit Inspections Completed Same Day as Request

2018 Actual: **100%**
 Alpharetta Target: 100%



LEGEND

Green = meets or exceeds target; Yellow = approaches target; Red = needs improvement

1. The benchmark represents performance data from governmental entities (both local and national) comparable in population/scope to the City of Alpharetta. While not applicable to all measures, benchmarks enable the city to assess its performance relative to its peers.

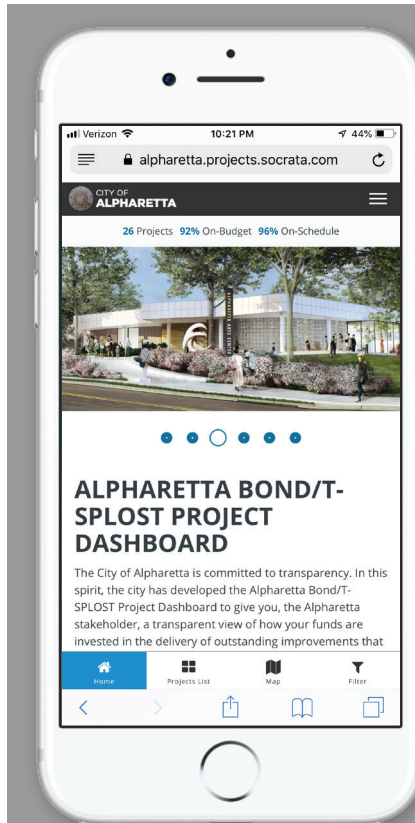
PUBLIC WORKS



The Public Works Department has the responsibility to protect, preserve, and maintain the City of Alpharetta's infrastructure with a focus on traffic control, city streets, stormwater, sidewalks, and conservation.

Included below is a sampling of fiscal year 2017–2018 workload and performance measures for the Public Works Department that track our efforts and corresponding results toward optimizing the ability of our infrastructure to meet community needs. Please refer to page 19 for a listing of capital improvements completed during fiscal year 2018.

In addition to focusing on the city's infrastructure, the Public Works Department is dedicated to environmental sustainability. During fiscal year 2018, Public Works coordinated 28 public events and workshops that included 658 volunteers and over 1,178 attendees. The department hosted 6 recycling events that facilitated the recycling of over 9.5 tons of electronics and 9 tons of paper. Additionally, 34.3 tons of household hazardous wastes and paint were collected for fiscal year 2018. Much of this was reused, recycled or otherwise properly disposed.



Alpharetta Open Data: <https://open-alpharetta.opendata.arcgis.com>

A Commitment to Transparency

The City of Alpharetta is committed to transparency. In this spirit, the city has developed the Alpharetta Bond/T-SPLIST Project Dashboard to give you, the Alpharetta stakeholder, a transparent view of how your funds are invested in the delivery of outstanding improvements that distinguish us as a signature city of the region.

This dashboard is designed to offer insight into cost, spending, and timeline information on Alpharetta's Bond and T-SPLIST (transportation special purpose local option sales taxes) projects and is a component of Alpharetta's Open Data initiative. Together, these tools assist Alpharetta in its goal of continually improving the availability and usability of information and data to our stakeholders.



Public Works Performance Summary for the 12 months ending June 30th

Capital projects ¹ :	<u>2018</u>	<u>2017</u>
Total projects managed	50	43
Total construction value (in millions).	\$16.4	\$10.9
Roadways:		
Total paved lane miles	569	523
Paved lane miles resurfaced ²	28.7	24.5
Pothole repairs ³	567	249
Stormwater:		
Pipe repairs (in linear feet)	1,538	2,222
Structures cleared of debris	126	135
Sidewalk Installations (in linear feet) ⁴	13,860	1,350
Street sign maintenance ⁵	525	299
Traffic signal detection ⁶	104	67
See-Click-Fix requests ⁷	485	275

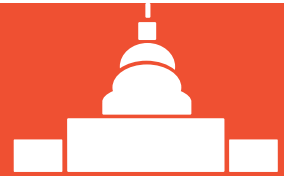
Average Time to Repair a Pothole in weekdays ³

2018 Actual: 1
 Alpharetta Target: 2
 Benchmark ⁸: 3



- 1 Includes traffic control and maintenance/improvements to roadways, stormwater, sidewalks, facilities, etc. (design and construction components).
- 2 The city funds a minimum of \$2.5 million annually for milling and resurfacing of city streets.
- 3 Repair of pavement damage greater than 2" deep.
- 4 The increase is associated with funding approved by the citizens for sidewalk expansion projects as part of the Series 2016 General Obligation Bonds issue.
- 5 Includes all work orders associated with the fabrication, installation, removal, repairing and/or replacement of signs within city limits.
- 6 Includes all work orders associated with the installation, removal, repairing and/or inspection of traffic signal detection devices within city limits.
- 7 See-Click-Fix is an online web application that allows any individual to report non-emergency issues such as graffiti, potholes or traffic safety issues on a map.
- 8 The benchmark represents performance data from governmental entities (both local and national) comparable in population/scope to the City of Alpharetta. While not applicable to all measures, benchmarks enable the city to assess its performance relative to its peers.

GENERAL GOVERNMENT



The Public Safety, Public Works, Recreation, Parks and Cultural Services, and Community Development Departments are the recognizable city services as they have the most direct impact on our community. However, the success of these services is reliant upon the dedication and innovation of numerous internal departments/divisions. These internal departments/divisions form the general government function of our city. Fiscal year 2018 general government performance highlights include:

- **Over 951,000 Site Visits and 1.1 Million Page Views on City Website.** The city website is a great source of information on city meetings, special events, recreational offerings, etc.
- **Over 50,000 Online Payments Processed**, totaling \$6.2 million. The city website offers our customers the convenience of online bill payment for many services including: property taxes, business license renewals, sanitation fees, traffic citations, etc.
- **21 Formal Solicitations Issued**, including requests for bids, proposals, qualifications, etc. culminating in 118 vendor responses. Formal solicitations assist in maximizing competition for goods and services thereby ensuring a competitive price.
- **Over 16,000 Sanitation Accounts**, resulting in 51,000 tons of trash, 8,800 tons of non-glass recyclables and 360 tons of glass recyclables collected. Sanitation services are provided on a user charge basis and managed through a contract with a private operator.



Photo courtesy of Alpharetta Convention & Visitors Bureau

General Government Performance Summary for the 12 months ending June 30th

Audit Findings by Independent External Auditor

2018 Actual: **1**
Alpharetta Target: 0¹



Total Pounds of Recycled Material Collected per Residential Account (single/multi-family)

2018 Actual: **481**
Alpharetta Target: 475
Benchmark²: 475



% of Non-Construction Bids with a Purchase Order Issued within 4 months

Actual Number: **40%** ◀ See note below
Alpharetta Target: 85%



► How are we addressing it?

This category included eight solicitations during FY 2018. The main driver of the variance related to the contract drafting and review portion of the process. The city is reviewing its options including allocating additional resources to the legal review team. The other portions of the contract segment are well within target parameters. For example, the city has drastically reduced the time needed for contract execution using technology (electronic signatures).

LEGEND

Green = meets or exceeds target; Yellow = approaches target; Red = needs improvement

¹ During the audit testing of procurement, suspension, and debarment for covered transactions, it was noted that the City did not perform a check of the suspension and debarment listing for the vendor with whom the City entered into a contract with in relation to the Equitable Sharing Program. This was a unique situation involving a project partially funded through Federal Seizure Funds. The City's procedures dictate checking vendors against the debarment list for federally funded projects. Federal Seizure funded projects have been added to these procedures moving forward.

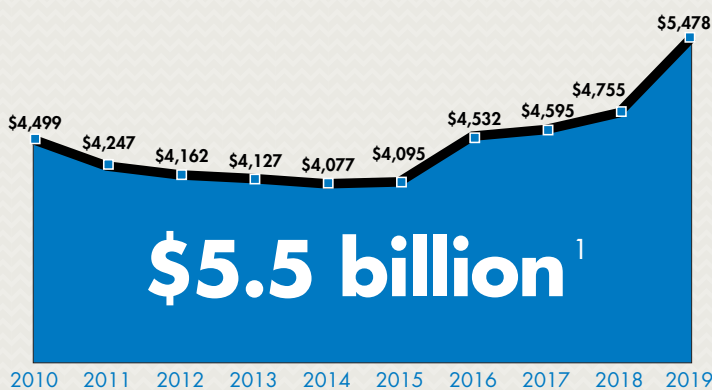
² The benchmark represents performance data from governmental entities (both local and national) comparable in population/scope to the City of Alpharetta. While not applicable to all measures, benchmarks enable the city to assess its performance relative to its peers.

PROPERTY TAXES

The City of Alpharetta has historically acknowledged the need to provide a taxation rate commensurate with the government's level of service. Over the last ten years, the city has experienced significant growth in its population, service delivery responsibilities, and tax base. As the tax base has grown, the city's fiscally conservative, long-term approach to government has invested those funds in expansion of service delivery capabilities including infrastructure (roads, sidewalks, parks), equipment (fire trucks, cardiac monitors, public safety body cameras, etc.), recreation (Alpharetta Arts Center, expanded Wills Park Pool, etc.).

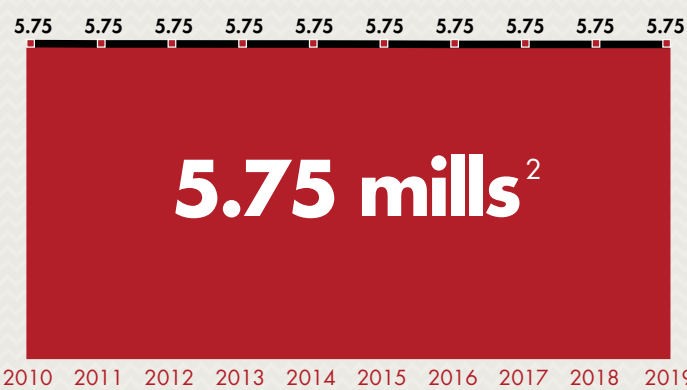
The adopted property tax rate for calendar year 2018 (fiscal year 2019) totals 5.75 mills. Alpharetta's homestead exemption totals \$40,000 and saves our homeowners over \$2.7 million annually (e.g. equates to a 1.1 mill reduction for the average homeowner). The city's homestead exemption is more than double the amounts offered from our companion cities and goes great lengths in keeping Alpharetta an affordable place to raise a family.

Property Tax Base



1. Includes taxable values from the following property types: Real, Personal, and Motor Vehicles.

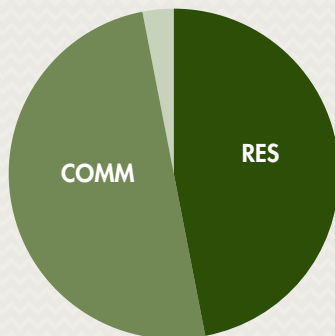
Property Tax Rate (Millage Rate)



2. Includes 4.77 mills for Operations and 0.98 mills for Debt Service on voter-approved Bonds.

Tax Base Segmentation

Residential **47%**
Commercial **50%**
Other **3%**

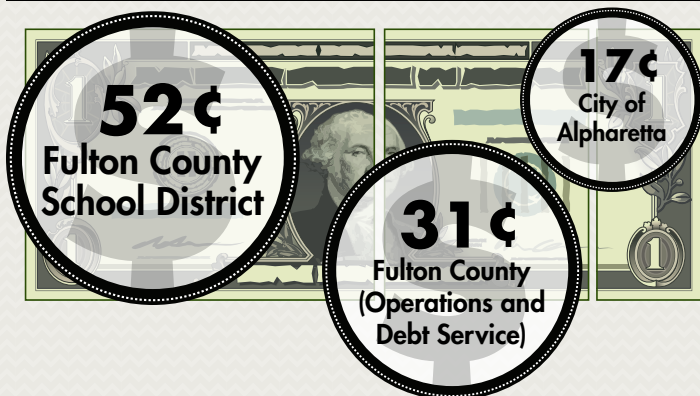


Homestead Exemption



3. Equates to a 1.1 mill reduction for the average homeowner (i.e. average home value of \$450,000).

Where Does My Property Tax Dollar Go?



Additional Homestead Exemption Initiatives

The Alpharetta Mayor and City Council approved three additional homestead exemption measures aimed at reducing the tax burden on our residential property owners and keeping Alpharetta an affordable place to live.

- The first tax relief measure is a Council approved floating homestead exemption that was approved by the Alpharetta voters on November 6, 2018. This exemption will take effect in 2019 (fiscal year 2020).
- The second tax relief measure is a \$5,000 increase to the City's base homestead exemption (increasing the homestead exemption from \$40,000 to \$45,000) that will be subject to voter approval on the November 2019 ballot.
- The third tax relief measure involves removing income restrictions for residents age 65 and older to qualify for the \$10,000 additional senior homestead exemption and will be subject to voter approval on the November 2019 ballot.

The City encourages all registered Alpharetta voters to vote on these tax reduction measures and let your voices be heard on these important referendums.

FINANCIAL REVIEW OF FISCAL YEAR 2018

The Financial Review section is designed to provide details on the financial health and stability of the City of Alpharetta. Included within this section are discussions of major revenue sources and major expenditure allocations, analysis of fund balances, analysis of net position, significant financial trends, etc. Information contained within this section is intended to provide the reader with an increased level of understanding of how available resources are utilized to provide city services.

The tables below depict the sources of revenues and expenditures for the government as a whole on a fund-level basis of accounting, highlighting how the government received its funding and where the funds were spent. Fiscal years 2016-2017 are presented to highlight financial trends.

During fiscal year 2018, the city's governmental funds reported a combined ending fund balance of \$97 million which represents a decrease of \$13 million over the prior year. The decrease in fund balance is primarily attributable to continued capital investment aimed at alleviating traffic congestion, expanding sidewalk connectivity, improving park amenities, facilitating economic development (e.g. new state-of-the-art 44,000 square foot Conference Center), etc. Please refer to page 17 for a narrative on revenue and expenditure variances.

The city's proprietary funds reported a combined ending net position of \$2.6 million which represents an increase of \$231,662 over the prior year. The increase in net position is primarily attributable to Medical Insurance Fund operations (actual claims trailed estimates).

Governmental Funds (e.g. General Fund, E-911 Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2018	FY 2017	FY 2016
Revenues:			
Property Taxes	\$27.9	\$27.3	\$25.8
Sales and Use Taxes	26.7	17.4	15.0
Other Taxes	22.4	21.7	21.0
Licenses and Permits	3.4	4.2	3.8
Charges for Services	6.3	6.4	6.8
Impact Fees	1.3	1.4	1.4
Fines and Forfeitures	2.1	2.5	2.5
Intergovernmental	3.8	12.7	8.9
Contributions and Donations	0.5	1.0	0.8
Investment Earnings	1.2	0.6	0.2
Other Revenues	0.2	0.2	0.2
Total Revenues:	\$95.6	\$95.3	\$86.4
Expenditures:			
General Government	\$16.6	\$27.0	\$10.2
Public Safety	31.8	28.9	28.7
Public Works	9.9	8.8	7.3
Community Development	6.5	5.7	5.4
Culture and Recreation	21.1	13.2	8.1
Capital Outlay	15.7	19.5	22.5
Debt Service	7.4	7.3	4.4
Total Expenditures:	\$109.1	\$110.6	\$86.7
Excess (deficiency) of Revenues over (under) Expenditures	\$(13.5)	\$(15.2)	\$(0.3)
Other Financing Sources (Uses)	\$0.7	\$61.3	\$26.7
Net Changes in Fund Balances	\$(12.8)	\$46.1	\$26.4

Beginning Fund Balances	\$110.1	\$64.0	\$37.6
Ending Fund Balances	\$97.3	\$110.1	\$64.0

Proprietary Funds (e.g. Solid Waste Fund, Risk Management Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2018	FY 2017	FY 2016
Operating Revenues:			
Charges for Services			
Refuse Collection Charges	\$3.8	\$3.3	\$3.2
Risk Management Charges	1.3	1.3	1.3
Medical Insurance			
Fund Charges	7.0	6.7	6.6
Other Revenues	0.1	0.1	—
Total Operating Revenues:	\$12.2	\$11.4	\$11.1
Operating Expenses:			
Program Administration	\$4.0	\$3.4	\$3.2
Claims and Judgments	5.9	5.3	5.7
Premiums	2.1	2.0	1.9
Total Operating Expenses:	\$12.0	\$10.7	\$10.8
Operating Income (Loss)	\$0.2	\$0.7	\$0.3
Non-Operating Revenues	—	—	—
Transfers-in	—	—	—
Changes in Net Position	\$0.2	\$0.7	\$0.3

Beginning Net Position	\$2.4	\$1.6	\$1.3
Ending Net Position	\$2.6	\$2.4	\$1.6

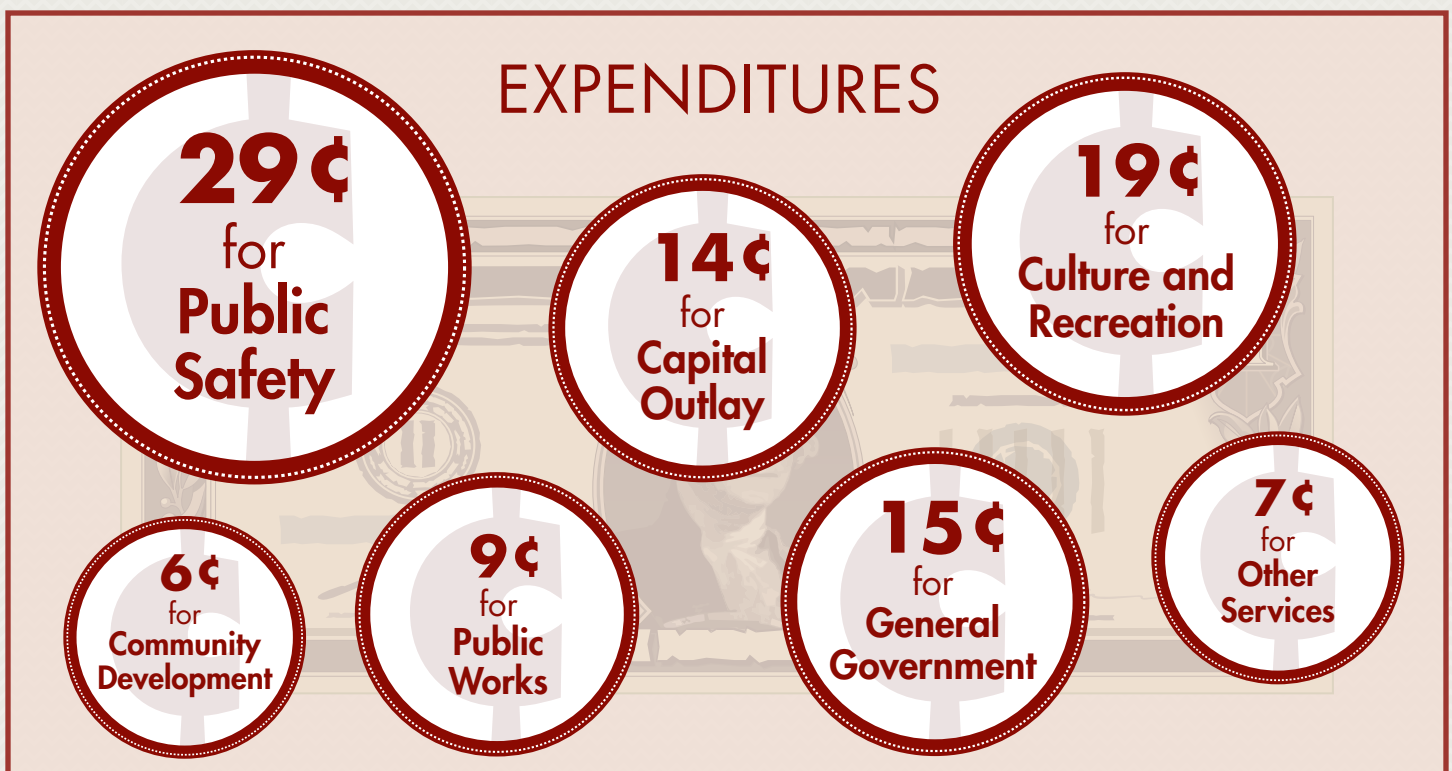
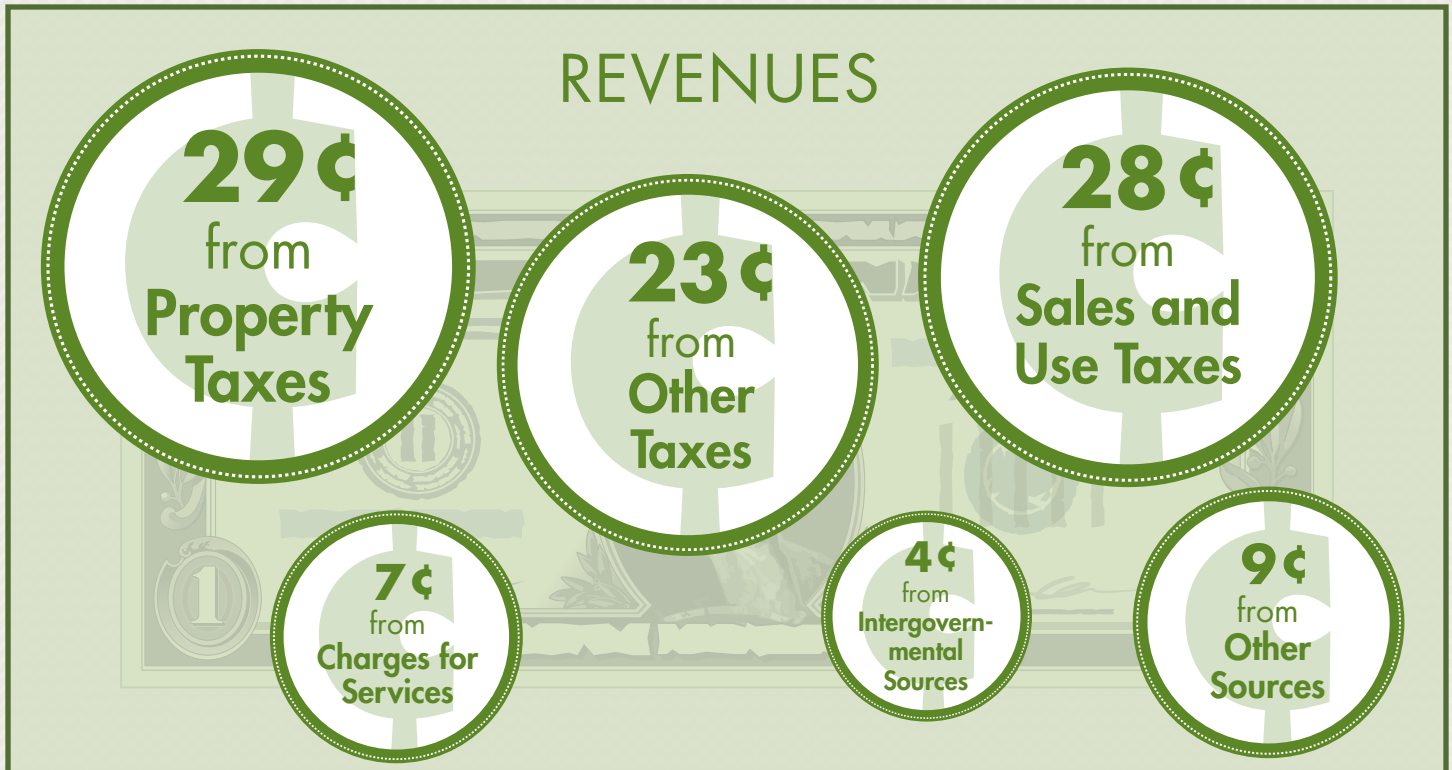
Sources:

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Revenues, Expenditures & Changes in Net Position (Proprietary Funds)

REVENUE AND EXPENDITURE SUMMARY

The City of Alpharetta maintains 13 individual governmental funds. The governmental funds reflect the city's basic services, including public safety, public works, culture and recreation, community development, general government, etc. The chart below displays governmental fund results for fiscal year 2018 in cents to provide an easy to understand summary of activity (e.g. Property Taxes make up 29¢ of every \$1 received; Public Safety accounts for 29¢ of every \$1 spent; etc.).



REVENUES

For fiscal year ended June 30, 2018, the city's revenues for all governmental funds totaled \$96 million. Revenues within Governmental Funds increased \$306,763 between fiscal years 2017 and 2018. Major revenue variances include the following: increase of \$658,523 in Property Taxes due to a combination of general growth in the property tax base coupled with new construction; increase of \$9.3 million in Sales and Use Taxes due primarily to a full-year of collections for the Transportation Special Purpose Local Option Sales Tax (TSPLOST) which is earmarked for transportation improvements (fiscal year 2017 included partial year collections as the tax went into effect on April 1, 2017); increase of \$651,935 in Other Taxes due primarily to growth in Hotel/Motel Taxes; decrease of \$9 million in Intergovernmental Sources due to partnerships with other governmental entities on various capital projects that were completed in fiscal year 2017 (e.g. Encore Parkway Bridge and Greenway connection); and a decrease of \$1.3 million in Other Sources due primarily to reduced licenses and permit revenue (e.g. building permit fees) and municipal court fines (reduced citation activity).

The following section provides a brief description of the city's revenue sources by category:

Property Taxes	Taxes collected from property owners based upon an assessed valuation and tax rate. The dollar amount received is to be used to fund governmental services and debt service on voter approved general obligation bonds.
Sales and Use Taxes	Taxes imposed on the purchase, sale, rental, storage, use, or consumption of tangible personal property and related services. Specifically represents the city's portion of the: (a) 1% sales and use tax collected in Fulton County; and (b) 0.75% sales and use tax earmarked towards transportation improvements.
Other Taxes	Represents various other taxes such as franchise fees, insurance premium taxes, alcohol beverage excise taxes, intangibles taxes, business and occupational taxes, hotel/motel taxes, etc.
Intergovernmental Sources	Revenue from other governments in the form of operating grants, shared revenues, etc.
Charges for Services	Fees collected for general government services. Several of the larger revenue components include emergency 911 fees, recreation activity fees, planning and development fees, plan review and inspection fees, etc.
Other Sources	This category includes the following revenue sources: licenses and permits; impact fees; fines and forfeitures; contributions and donations; investment earnings; and other revenues.

EXPENDITURES

For fiscal year ended June 30, 2018, the city's expenditures for all governmental funds totaled \$109 million. Expenditures within Governmental Funds decreased \$1.4 million between fiscal years 2017 and 2018. Major expenditure variances include the following: decrease of \$10.4 million in General Government expenditures due to the completion in fiscal year 2017 of the city's state-of-the-art 44,000 square foot Conference Center; increase of \$2.9 million in Public Safety expenditures primarily related to the continued construction of the Public Safety Headquarters expansion; decrease of \$3.8 million in Capital Outlay due to the completion of major projects in fiscal year 2017 including the Encore Parkway Bridge and Greenway connection; increase of \$1.1 million in Public Works expenditures primarily related to capital investment in stormwater, drainage, and transportation infrastructure; and an increase of \$7.9 million in Culture and Recreation expenditures primarily related to capital investment funded through the Series 2016 General Obligation Bonds (Wills Park Pool expansion; new Alpharetta Arts Center; etc.).

The following section provides a brief description of the city's expenditures by function:

General Government	Expenditures incurred for general administrative offices including the Mayor and City Council, City Administration, Finance, Human Resources, Information Technology, etc. as well as expenditures related to construction of the city's state-of-the-art 44,000 square foot Conference Center which commenced operations in January 2018.
Public Safety	Expenditures incurred for public safety activities including police and fire services
Capital Outlay	Expenditures incurred for capital improvements throughout the city (please refer to page 19 for detailed information on our capital investment activities).
Public Works	Expenditures incurred in providing engineering, transportation, and public works services as well as capital investment.
Community Development	Expenditures incurred in providing community development, permitting, and inspection services.
Culture and Recreation	Expenditures incurred in providing cultural and recreational services as well as capital investment.
Other Services	This category includes expenditures for intergovernmental activities and debt service.

NET POSITION AND FUND BALANCE

For fiscal year ended June 30, 2018, the City of Alpharetta's net position totaled approximately \$257 million with the breakdown as follows:

Net Investment in Capital Assets

The largest portion of net position (81% or approx. \$208 million) is invested in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment); less any related debt used to acquire said assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, these assets are not available for future spending.

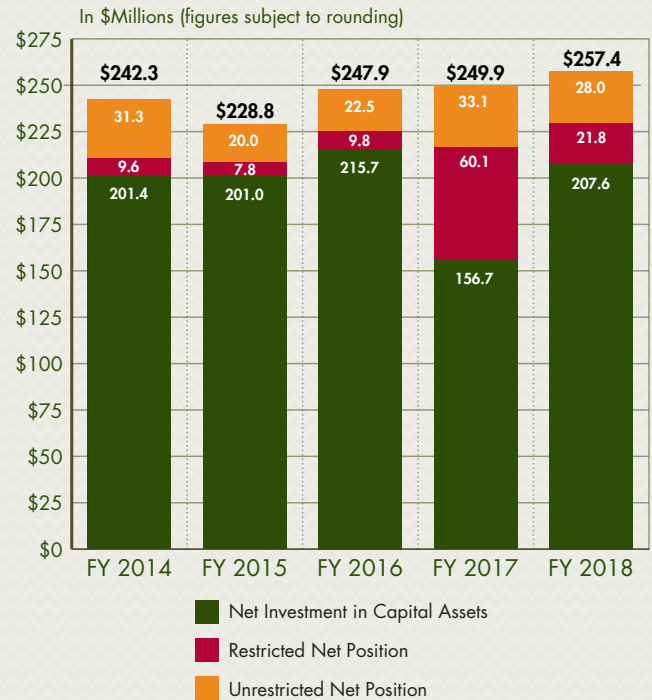
Restricted Net Position

The portion of net position (8% or approx. \$22 million) that is restricted for specific uses (e.g. debt service, capital projects, law enforcement, and emergency telephone activities).

Unrestricted Net Position

The portion of net position (11% or approx. \$28 million) which may be used to meet the government's ongoing obligations to its citizens and creditors.

Over time, the increases or decreases in net position may serve as a useful indicator of the city's financial position and stability.



Source:

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Net Position

FUND BALANCE OF THE GENERAL FUND

A key measure of the City of Alpharetta's overall financial health is the fund balance. For fiscal year ended June 30, 2018, the city's Fund Balance for the General Fund totaled approximately \$25 million and can be further segmented as follows:

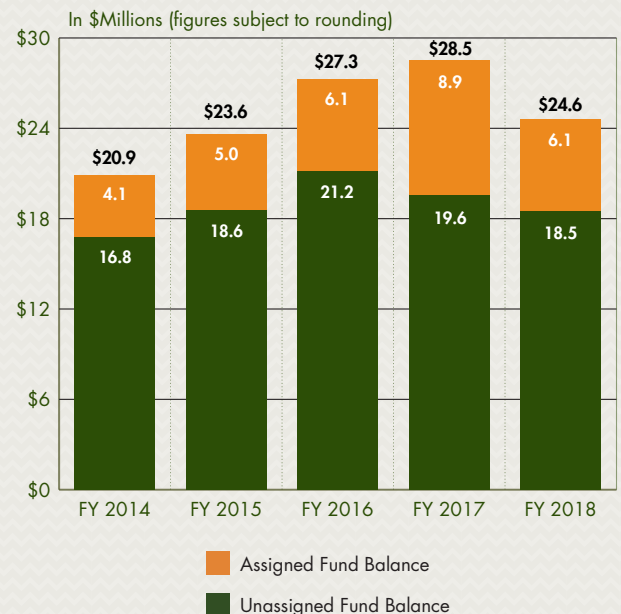
Assigned Fund Balance \$6.1 million

This balance represents appropriations included in the fiscal year 2019 budget for pay-as-you-go capital projects and one-time, non-recurring expenditures.

Unassigned Fund Balance \$18.5 million

Approximately 75% of total fund balance or \$18.5 million constitutes unassigned fund balance. This balance represents approximately 28% of fiscal year 2019 budgeted expenditures. By ordinance, the city has mandated that such balance not be less than 16% of budgeted expenditures. This requirement allows the city to maintain an adequate reserve to cover unforeseen emergencies and/or revenue shortfalls. Historically, when budgeting, the City has set the minimum for the emergency reserve at a level in excess of the ordinance requirement. For fiscal year end 2018, the emergency reserve requirement remained at 21% which equates to \$14 million. The surplus after such emergency reserve and other allowances will enable the City to fund one-time future capital in the amount of \$4.5 million as part of the annual budget to be developed for fiscal year 2020.

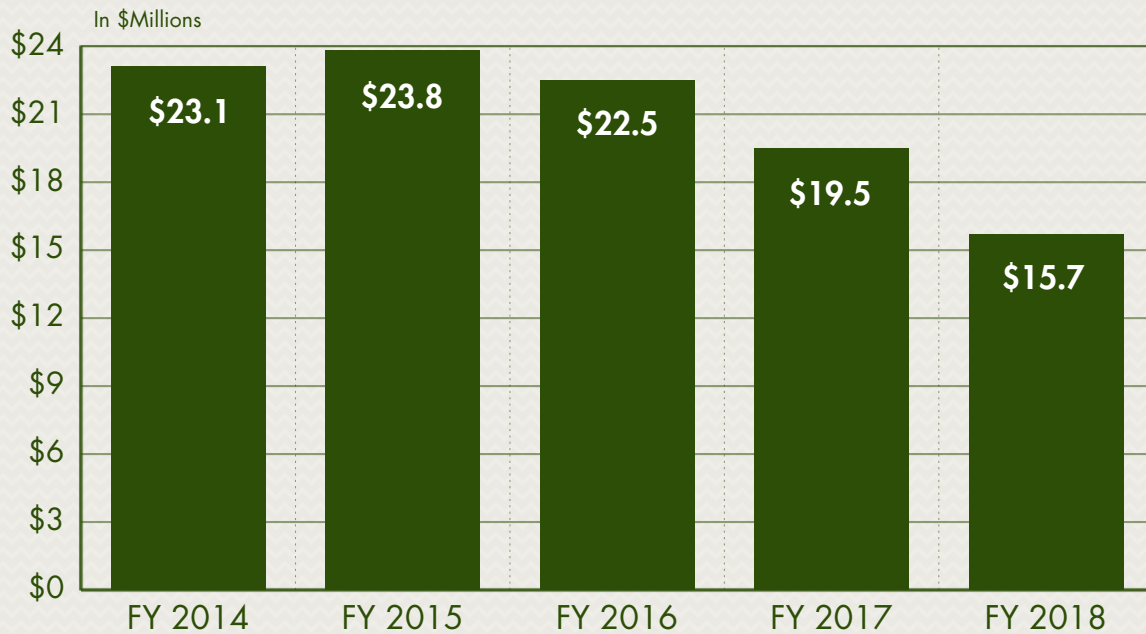
The accompanying chart depicts a 5-year history of the fund balance of the General Fund. The Fund Balance components are further defined within the Definitions of Key Terms on the inside back cover of this report.



Source:

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Balance Sheet (Governmental Funds)

CAPITAL IMPROVEMENT PROJECTS



Substantial investments in community/capital improvements are made each year. The chart to the left depicts a 5-year history of the capital expenditures to purchase, construct, and renovate the capital assets and infrastructure of our city. For fiscal year 2018, the City of Alpharetta's investment in capital outlay (parks, roadways, buildings, etc.) totaled approximately \$15.7 million, demonstrating our on-going commitment to provide a quality of life that ensures the success and vitality of the area for the present and the future.

Sources: City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year, Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)

CAPITAL IMPROVEMENTS COMPLETED DURING FISCAL YEAR 2018

Annual Capital Projects

- Roadway milling and resurfacing (various locations)
- Roof repair and rehabilitation (various facilities)
- Tree planting and landscape improvements (various locations)

Drainage Improvements

- Storm pipe lining (various locations)
- Storm structure repair and maintenance (various locations)

Facility Improvements

- Public safety headquarters expansion

Parks Improvements

- Alpharetta Arts Center renovation
- Mansell House landscaping improvements
- Master plan development updates (various locations)
- North Park fields 1-4 shade structure replacements
- Park land acquisitions (various locations)

- Webb Bridge Park lower soccer field turf replacement
- Wills Park athletic field scoreboard replacements
- Wills Park pool renovation

Roadway Projects

- Bridge maintenance (various locations)

Sidewalk Improvements

- Bond Sidewalks, Phase 1

North Point Parkway, Hembree Road, Pointe Place, Crabapple Road, Haynes Bridge Road, Canton Street, Upper Hembree, Waters Road

- Bond Sidewalks, Phase 2: Mayfield Road Sidewalk Improvements (Bates Road to Chantilly Drive)

- Bond Sidewalks, Phase 3: Windward Parkway Sidewalk Improvements

Alderman Drive, Nobel Court, Windward Plaza, Windward Concourse, Market Place

- Bond Sidewalks Phase 4

North Point Parkway, Morris Road

WEB DIRECTORY



www.Alpharetta.ga.us

The City of Alpharetta's website is your source for information about city policies, services and events, available 24 hours per day, seven days a week. Log onto www.alpharetta.ga.us and find information about public meetings, press releases, employment opportunities, community events and much more. In addition to being a great source of valuable information about our city, residents can also take advantage of many online services through our website. Online services include:

- Business License Renewals
- Municipal Code Online
- Permit Manager Online
- Procurement (Bid) Opportunities
- Property Tax Accounts
- Public Hearing Notices
- Recreation Registration
- Report a Crime Tip Online
- TicketViewer – Red Light Cameras
- Traffic Ticket Payments
- Trash Service Payments
- Vendor Registration

GENERAL CONTACTS

City of Alpharetta

678-297-6000

www.alpharetta.ga.us

Alpharetta Athletic Programs

678-297-6160

www.alpharetta.ga.us/athletics

Alpharetta City Band

770-475-9684

www.alpharetta.ga.us/cityband

Alpharetta Convention & Visitors Bureau

678-297-2811

www.awesomealpharetta.com

Alpharetta Public Safety Foundation

678-297-6302

www.apsfoundation.org

Alpharetta Youth Baseball Association

www.alpharettayouthbaseball.org

North Atlanta Football League

www.nafl.club

Alpharetta Youth Softball Association

www.alpharettasoftball.com

Fulton County Tax Assessor

404-612-6440

www.qpublic.net/ga/fulton

North Metro Miracle League

770-777-7044

<http://www.nmml.net>

SOCIAL MEDIA

Alpharetta on Twitter

<https://twitter.com/alpharettagov>



Alpharetta on YouTube

<http://www.youtube.com/user/Alpharettagov>



Like us on:

City of Alpharetta Main Facebook Page

<https://www.facebook.com/CityofAlpharetta>



Alpharetta Natural Resources Commissions Facebook Page

<https://www.facebook.com/AlpharettaNaturalResources>

Alpharetta Public Safety Facebook Page

<https://www.facebook.com/AlpharettaDPS>

Alpharetta Recreation and Parks Facebook Page

<https://www.facebook.com/AlpharettaRecreation>

DEFINITION OF KEY TERMS

ASSESSED VALUATION	The Fulton County Board of Assessors determines the fair market value of all real and personal property in Fulton County for property tax purposes. The Board then applies a statutory 40% to the fair market value to generate the assessed valuation on which property taxes are levied.
FUND	A grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the city can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.
FUND BALANCE	<p>Fund equity for governmental funds which reflects the accumulated excess of revenues and other financing sources over expenditures and other financing uses. Fund Balance can be further segmented as follows:</p> <ul style="list-style-type: none">• Nonspendable – Represents fund balance not available to be spent or legally/contractually required to be maintained intact (e.g. prepaids).• Assigned – Represents fund balance utilized in subsequent periods for pay-as-you-go capital projects and one-time, non-recurring expenditures.• Unassigned – Represents fund balance that is available for any purpose. However, the city has allocated this fund balance as follows: (a) The City Council adopted a minimum Fund Balance Reserve of approximately 16% for the General Fund to cover the cost of unforeseen emergencies, cover shortfalls by revenue declines, etc. In keeping with the best practices of a AAA rated city, Alpharetta currently maintains a Fund Balance Reserve of approximately 21%; and (b) funding for future one-time capital investment or other city initiatives.
GOVERNMENTAL FUND	These funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the differences between governmental fund assets and liabilities is referred to as "Fund Balance". The primary measurement focus is "flow of current financial resources". In other words, are there more or less resources that can be spent in the near future as a result of transactions of the period? Increases in spending are reported in the operating statement as revenues or other financing sources, and decreases are reported as expenditures or other financing uses. The General Fund is the city's primary governmental fund.
MILLAGE RATE	The amount of property tax stated in terms of a unit of the tax base. For example, each mill generates \$1.00 of tax for every \$1,000 of assessed valuation on real and personal property. The millage rate is the total number of mills assessed against the assessed valuation.
NET POSITION	Total assets minus total liabilities of either the city as a whole or for a specific fund (e.g. Solid Waste Fund).
PROPRIETARY FUND	These funds are used to account for a government's on-going activities which are similar to those often found in the private sector. The primary measurement focus is the economic condition of the fund as a result of the events and transactions of the period. Events and transactions that improve the economic position are reported as revenues or gains in the operating statement. Those events and transactions that diminish the economic position are reported as expenses or losses. The difference between fund assets and liabilities is referred to as "Net Position".



2 Park Plaza
Alpharetta, GA 30009