

Popular Annual Financial Report for Fiscal Year 2020

July 1, 2019 through June 30, 2020

THE CITY OF
ALPHARETTA
GEORGIA

Governmental Structure

Performance Highlights

Financial Review



MY FRIENDS AND NEIGHBORS

MAYOR JIM GILVIN

On behalf of the City of Alpharetta I am pleased to present our Annual Citizens' Report for Fiscal Year 2020. The report is designed to provide an overview of how your tax dollars have been managed and invested this year. This is your city and the money we spend are your dollars, so if you have any questions or would like more information, please let us know. Our professional staff will be happy to assist you.



The year 2020 has been an extraordinary year for the City of Alpharetta in every sense of the word. As the year began, local businesses were booming. Alpharetta attracted more than 60,000 people into our office parks, hotels, restaurants and shops every day. Tax revenues were strong, and all of our fiscal year budget projections were in great shape.

Then, in March, COVID-19 changed everything.

As coronavirus spread across the nation, companies told employees to work from home. Office buildings went dark. Local small businesses struggled without those thousands of extra visitors every day. Restaurants and stores closed and the sales taxes they once generated dropped sharply. Previous city revenue projections became obsolete.

Immediately, our City Council and management team began working with our exceptional financial staff members to adjust for drastic budgetary changes. Since financial projections based on last year's strong economic data were unreliable, we immediately froze many previous spending items and began identifying potential savings that would allow us to continue operating at the level our residents expect while still within the updated projections based on the economic impacts of COVID-19.

Through those efforts and the dedication of every employee who adapted to the new economic realities we faced; the City of Alpharetta was able to continue providing exceptional service to our community through this extraordinary period. The people of Alpharetta can be proud that, despite unprecedented challenges, their city continued to build new parks, completed the first phase of the AlphaLoop, and opened the new Preston Ridge Community Center while still completing important road projects and providing much needed support for those in our community who were most affected by the coronavirus.

The year 2020 has presented incredible challenges that have certainly made it an extraordinary year. Thankfully, the dedicated employees of the City of Alpharetta have been up to the challenge.

Thank you to everyone who has reached out to us with a tremendous outpouring of support throughout this extraordinary year. May we all hope that the year ahead will be a little less extraordinary.



POPULAR ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2020

This report is intended to increase awareness throughout the community of the financial operations of the City. As such, this report is written in a user-friendly manner that will summarize and communicate the City's financial condition.

Financial information referenced herein is sourced from Alpharetta's audited financial statements as published in the city's Comprehensive Annual Financial Report (CAFR) for fiscal year 2020. The 2020 CAFR was audited by Mauldin & Jenkins, LLC and has received an unmodified or "clean" audit opinion. Financial statements are presented in conformity with Generally Accepted Accounting Principles. Financial activity, as highlighted in the Financial Review section, discloses the appropriate Fund in which the detail was derived. Component units are not presented within this section.

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The 2020 CAFR may be accessed through the City's website at www.alpharetta.ga.us or by contacting the Finance Department at 678-297-6094.



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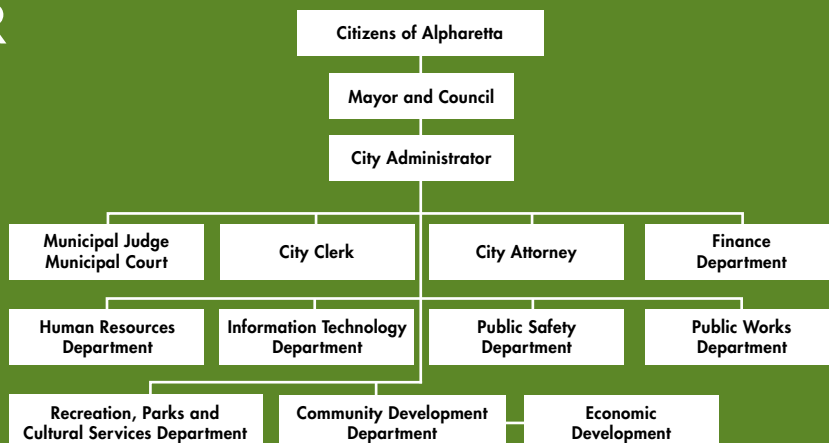
STRUCTURE OF YOUR CITY GOVERNMENT

CITY STAFFING

Authorized City Positions*

2020	452.0
2019	444.5
2018	444.5
2017	442.5
2016	439.0

* Full time equivalent
(i.e. full time position = 1,
part time position = 0.5)



RECOGNITION

 <p>Certificate of Achievement for Excellence in Financial Reporting for fiscal year 2019 from the Government Finance Officers Association (GFOA).</p> <p><i>Certificate of Achievement</i> FOR EXCELLENCE IN Financial Reporting</p>	 <p>Achievement of Excellence in Procurement Award for 2020 from the National Procurement Institute, Inc.</p> <p>National Procurement Institute</p>	 <p>Distinguished Budget Presentation Award for fiscal year 2020 from GFOA.</p> <p><i>Distinguished Budget Presentation Award</i></p>
 <p>Insurance Services Office (ISO) Class 1 Rating</p> <p>This certification, representing superior property fire protection capabilities, is based primarily on an evaluation of the city's water supply and distribution, fire department equipment, manpower, etc. Alpharetta is one of only 24 agencies in Georgia and 393 agencies nationwide, to receive an ISO Class 1 rating, the highest available.</p>	 <p>TREE CITY USA®</p> <p>Tree City USA from the National Arbor Day Foundation for the 30th consecutive year.</p>	 <p>Special Needs Certified Community from the Special Needs Certified Organization</p> <p>Recognizing communities that are better able to understand, engage, and serve people with special needs.</p>

RANKINGS

<p>EXCELLENCE IN TOWN CENTER DEVELOPMENT For City Center</p>  <p>Urban Land Atlanta Institute</p>	<p>PEOPLE'S CHOICE FOR THE PUBLIC REALM</p>  <p>Urban Land Atlanta Institute</p>	<p>THE NUMBER ONE PLACE TO LIVE IN GEORGIA</p> <p>Money</p>
<p>TOP 50 BEST PLACES TO LIVE IN 2018</p> <p>Money and realtor.com®</p>	<p>THE BEST SMALL CITIES TO START A SMALL BUSINESS IN 2019</p> <p>verizon✓</p>	<p>“Alpharetta stands out from other Georgia cities for its wide variety of both indoor and outdoor attractions. Shop around one of the city's five shopping districts, such as Downtown Alpharetta, where you'll also find the Food Truck Alley and a Saturday farmers' market.”</p> <p>– Money Magazine</p>
<p>THE SOUTH'S BEST CITIES TO LIVE IN 2018</p> <p>Southern Living</p>	<p>THE SOUTH'S FRIENDLIEST CITIES</p> <p>Southern Living</p>	

OUR COMMUNITY



Population
(nighttime)

65,799



Population
(daytime)

122,000



Square
Miles

27

Bond
Rating

AAA

Highest credit rating available.
Alpharetta is one of only 221
cities nationwide to earn an
AAA bond rating from
Moody's Investors Service.

INFRASTRUCTURE

ADVANTAGES

Our story goes like this: During the late-90s dot-com boom, the City of Alpharetta started to grow from the ground up—literally. Hundreds of miles of fiber optic cables were buried throughout the city, and the state's largest electricity provider, Georgia Power, took it a step further by establishing a series of redundant electric networks throughout the city.



700+

Tech Companies



60%

Download Speeds
Above U.S. Average



25M

Total Sq. Ft.
Office Space

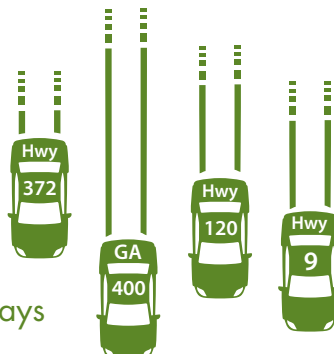
ACCESSIBILITY

Because Alpharetta is just a quick drive from Atlanta, businesses are conveniently positioned right by the world's busiest airport. And if that's not enticing enough, there are plenty of other ways to get around whether you prefer to drive by car or ride public transit, Alpharetta makes sure businesses and their workers get to where they need to go.



22 Miles from Alpharetta
to Downtown Atlanta

4 Major
Highways



4 MARTA Routes
to Atlanta



BUSINESS CLIMATE

LOCAL COMPANIES

There’s a reason why more than 700 technology-based businesses have made their home in Alpharetta, and it’s not just the nice houses and great weather. Our fiber-optic network is the most extensive and redundant in the Southeast, and we work closely with state and local economic development agencies to provide tax credits and incentives to complement any brand of business. Some of the biggest and most recognized names in the tech industry are thriving here in Alpharetta.

We could talk about Alpharetta’s exceptional business climate all day long, but nothing speaks to our success quite like our track record. Here are just a few names we’re proud to work with.



TOP 10 EMPLOYERS

Providing a strong economic foundation for our community, the City of Alpharetta is pleased to recognize the top 10 employers – based on the number of employees.

<i>Employer</i>	<i>No. of Employees</i>
LEXISNEXIS RISK SOLUTIONS	2500
AT&T INC.	2200
ADP LLC	2100
FISERV INC.	2000
UPS SUPPLY CHAIN SOLUTIONS GENERAL SERVICES	1200
CHANGE HEALTHCARE	1000
EQUIFAX INC.	1000
VERIZON ENTERPRISE	900
SYNCHRONY	875
E*TRADE	800

Source: City of Alpharetta Division of Economic Development, 2020

WORKFORCE

COMPETITIVE EDGE

Every business on the planet, from Mom & Pop stores to Fortune 500 companies, is only as good as its employees. And in Alpharetta, we're proud to be home to some of the smartest minds in the world of tech.

65.0 percent of Alpharetta's residents own a bachelor's degree or higher, which is nearly double the national average for young adults. And there are plenty of them, too. With a **daytime population over 122,000**, Alpharetta boasts 4,632 workers per square mile; that's more than major metropolitan areas like Denver, Houston, Charlotte, Nashville, Austin, and even Atlanta.

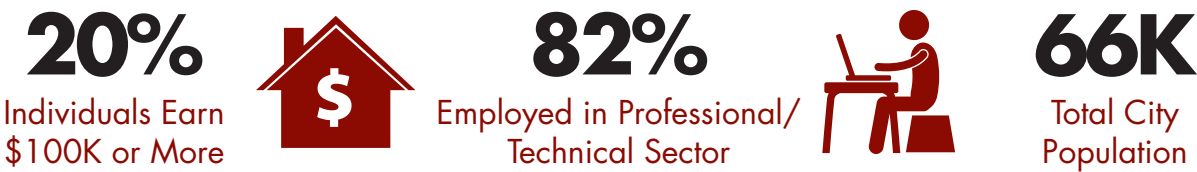
EDUCATION

When it comes to college degrees, our workforce has credentials that are hard to compete with. No matter what heights our businesses desire to reach, our workers come equipped with the invaluable knowledge it takes to get there.



PROFESSIONS

Need more proof that Alpharetta is a rising hub in the business world? Consider that 82% of Alpharetta residents are employed in professional, managerial, technical, sales and administrative positions. Our citizens don't just have degrees—they've got the experience and working knowledge needed to take any business to the next level.



PERSONNEL

Alpharetta's consistent population nearly doubles during the day. That means that employees are coming from throughout the region to work for Alpharetta's rising tech companies. With great accessibility and a superior quality of life, it's no wonder we're the 6th fastest-growing city in the nation, and it's getting better every day.



**Top City in the Nation
For Health IT**



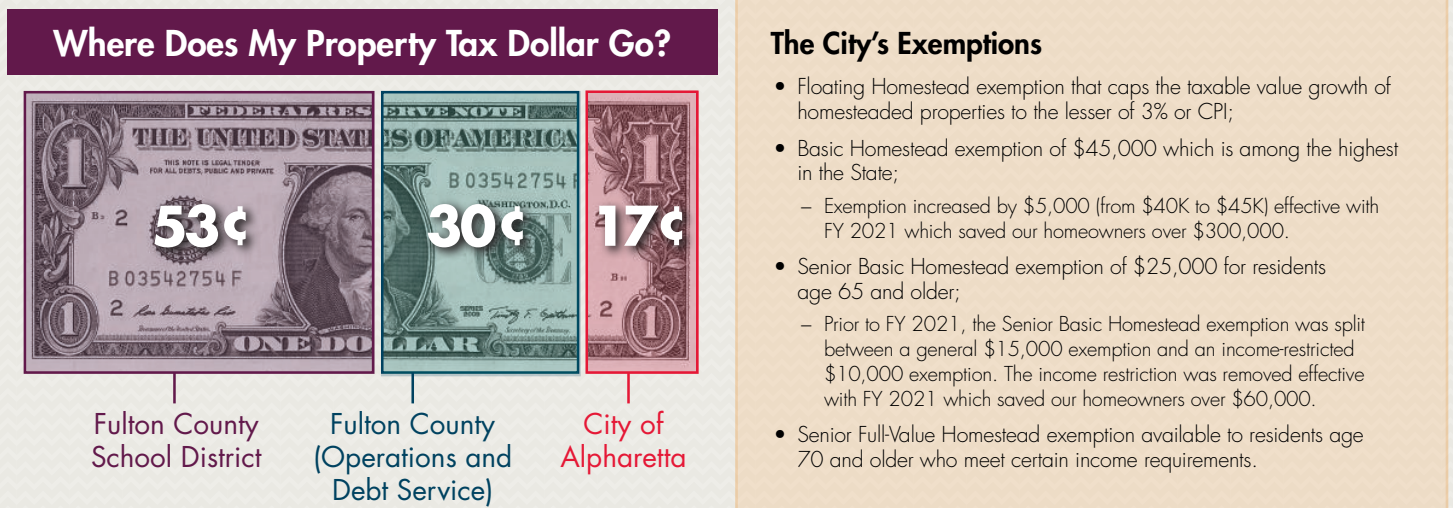
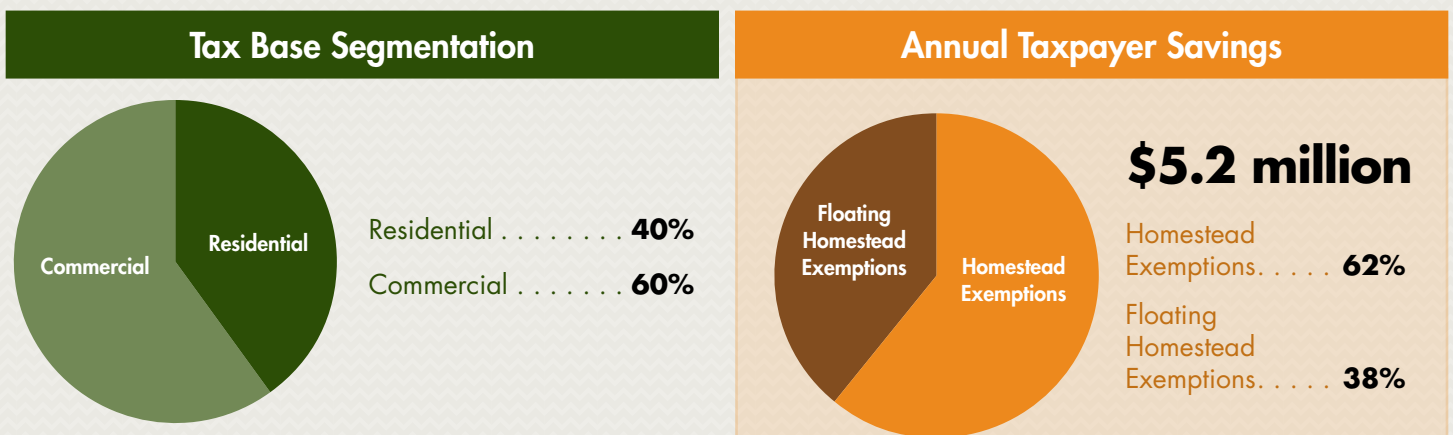
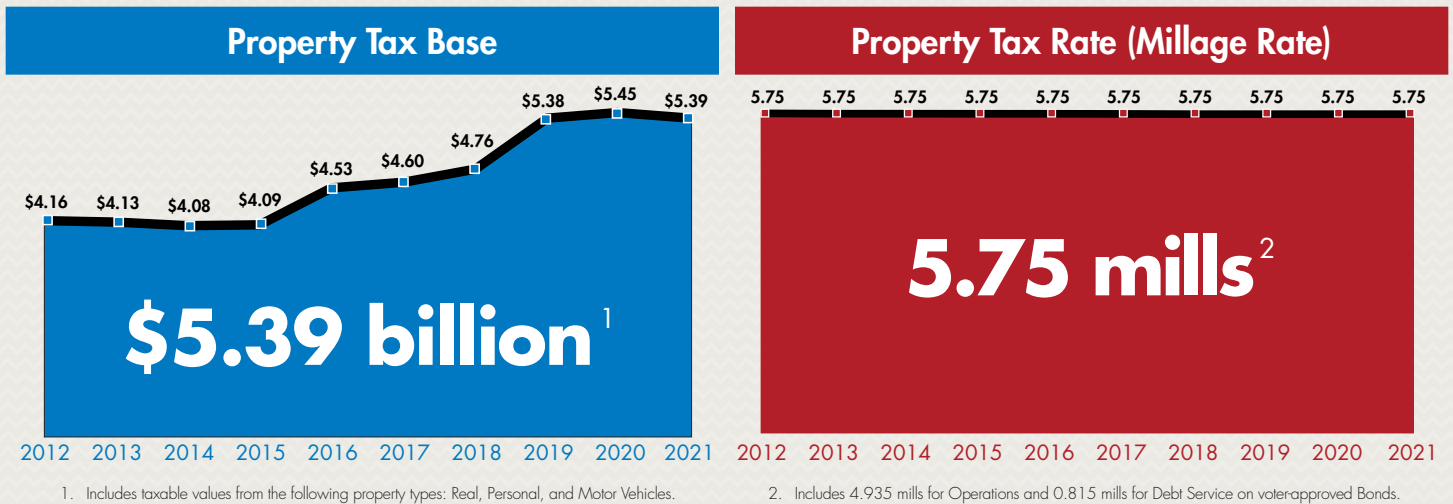
**The Best Small Cities to
Start a Small Business**



PROPERTY TAXES

The City of Alpharetta has historically acknowledged the need to provide a taxation rate commensurate with the government's level of service. Over the last ten years, the city has experienced significant growth in its population, service delivery responsibilities, and tax base. As the tax base has grown, the city's fiscally conservative, long-term approach to government has invested those funds in expansion of service delivery capabilities including infrastructure, technology, equipment, etc.

The adopted property tax rate for calendar year 2020 (fiscal year 2021) totals 5.75 mills. To maintain Alpharetta as an affordable place to live and retire, the City has approved multiple homestead exemptions that save our homeowners over \$5.2 million annually including \$360,000 in new tax savings that took effect in fiscal year 2021.



FINANCIAL REVIEW OF FISCAL YEAR 2020

The Financial Review section is designed to provide details on the financial health and stability of the City of Alpharetta. Included within this section are discussions of major revenue sources and major expenditure allocations, analysis of fund balances, analysis of net position, significant financial trends, etc.

The tables below depict the sources of revenues and expenditures for the government on a fund-level basis of accounting, highlighting how the government received its funding and where the funds were spent. Fiscal years 2018-2019 are presented to highlight financial trends.

During fiscal year 2020, the city's governmental funds reported a combined ending fund balance of \$93 million which represents a decrease of \$10 million over the prior year. Please refer to pages 8–9 for a narrative on revenue and expenditure variances.

The city's proprietary funds reported a combined ending net position of \$2.3 million which represents an increase of \$580,705 over the prior year.

Governmental Funds (e.g. General Fund, E-911 Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2020	FY 2019	FY 2018
Revenues:			
Property Taxes	\$33.0	\$31.5	\$27.9
Sales and Use Taxes	26.9	28.1	26.7
Other Taxes	22.7	24.7	22.4
Licenses and Permits	3.3	4.2	3.4
Charges for Services	6.6	7.3	6.3
Impact Fees	0.9	1.0	1.3
Fines and Forfeitures	1.9	2.2	2.1
Intergovernmental	6.2	4.7	3.8
Contributions and Donations	0.3	0.5	0.5
Investment Earnings	2.0	2.5	1.2
Other Revenues	0.2	0.1	0.2
Total Revenues:	\$104.00	\$106.9	\$95.6
Expenditures:			
General Government	\$10.5	\$10.0	\$16.6
Public Safety	32.5	31.7	31.8
Public Works	15.2	12.3	9.9
Community Development	7.3	7.2	6.5
Culture and Recreation	9.9	9.9	21.1
Capital Outlay	31.6	22.6	15.7
Debt Service	7.8	7.5	7.4
Total Expenditures:	\$114.8	\$101.2	\$109.1
Excess (deficiency) of Revenues over (under) Expenditures	\$(10.8)	\$5.7	\$(13.5)
Other Financing Sources (Uses)	\$0.6	\$0.1	\$0.7
Net Changes in Fund Balances	\$(10.3)	\$5.8	\$(12.8)

Beginning Fund Balances	\$103.1	\$97.3	\$110.1
Ending Fund Balances	\$92.8	\$103.1	\$97.3

Proprietary Funds (e.g. Solid Waste Fund, Risk Management Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2020	FY 2019	FY 2018
Operating Revenues:			
Charges for Services			
Refuse Collection Charges	\$4.2	\$4.1	\$3.8
Risk Management Charges	1.5	1.4	1.3
Medical Insurance			
Fund Charges	7.6	7.1	7.0
Other Revenues	0.1	0.1	0.1
Total Operating Revenues:	\$13.4	\$12.8	\$12.2
Operating Expenses:			
Program Administration	\$4.4	\$4.3	\$4.0
Claims and Judgments	6.1	5.7	5.9
Premiums	2.4	2.3	2.1
Total Operating Expenses:	\$12.9	\$12.3	\$12.0
Operating Income (Loss)	\$0.5	\$0.5	\$0.2
Non-Operating Revenues	\$0.1	\$(1.4)	—
Changes in Net Position	\$0.6	\$(0.9)	\$0.2

Beginning Net Position	\$1.7	\$2.6	\$2.4
Ending Net Position	\$2.3	\$1.7	\$2.6

Sources:

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Revenues, Expenditures & Changes in Net Position (Proprietary Funds)

GOVERNMENTAL FUND REVENUES

The City of Alpharetta maintains 13 individual governmental funds. The governmental funds reflect the city's basic services, including public safety, public works, culture and recreation, community development, general government, etc.

For fiscal year ended June 30, 2020, the city's revenues for all governmental funds totaled \$104 million. A decrease of \$2.9 million over fiscal year 2019 due primarily to the economic effects stemming from the COVID-19 pandemic and associated social distancing policies.

Major revenue variances include the following: increase of \$1.5 million in Property Taxes due to a combination of general growth in the property tax base coupled with new construction and heightened revaluation efforts by the Fulton County Board of Assessors; increase of \$1.5 million in Intergovernmental revenue due primarily to capital funding contributions (e.g. grants, etc.); decrease of \$1.2 million in Sales and Use Taxes, \$2 million in Other Taxes (e.g. Hotel/Motel Taxes), \$930,431 in Licenses and Permits (e.g. business licenses), \$670,374 in Charges for Services (e.g. recreation program fees), etc. due to depressed economic activity resulting from the COVID-19 pandemic.

The following section provides a brief description of the city's revenue sources by category:

\$104 Million in Governmental Fund Revenues



Property Taxes: 32%

Taxes collected from property owners based upon an assessed valuation and tax rate. The dollar amount received is to be used to fund governmental services and debt service on voter approved general obligation bonds.



Sales and Use Taxes: 26%

Taxes imposed on the purchase, sale, rental, storage, use, or consumption of tangible personal property and related services. Specifically represents the city's portion of the: (a) 1% sales and use tax collected in Fulton County; and (b) 0.75% sales and use tax earmarked towards transportation improvements.



Other Taxes: 22%

Represents various other taxes such as franchise fees, insurance premium taxes, alcohol beverage excise taxes, hotel/motel taxes, etc.



Other Sources: 14%

This category includes the sources of Licenses and Permits, Impact Fees, Fines and Forfeitures, Intergovernmental, Contributions and Donations, Investment Earnings, etc.



Charges for Services: 6%

Fees collected for general government services and includes emergency 911 fees, recreation activity fees, planning and development fees, etc.

GOVERNMENTAL FUND EXPENDITURES

For fiscal year ended June 30, 2020, the city's expenditures for all governmental funds totaled \$115 million. An increase of \$14 million over fiscal year 2019.

Major expenditure variances include the following: increase of \$9 million in Capital Outlay; increase of \$3 million in Public Works due primarily to TSPLOST related transportation improvement capital expenses; increase of \$812,442 in Public Safety due to growth in compensation plan costs (e.g. salary and benefit costs), COVID-19 pandemic costs (e.g. staffing coverage), etc., which is partially offset through reduced costs within the Emergency 911 Fund.

The following section provides a brief description of the city's expenditures by function:

\$115 Million in Governmental Fund Expenditures



Public Safety: 28%

Expenditures incurred for public safety activities including police and fire services.



Capital Outlay: 28%

Expenditures incurred for capital improvements throughout the city (please refer to page 11 for detailed information on our capital investment activities).



Other Services: 16%

This category includes the functions of General Government, Intergovernmental, and Debt Service. The largest component, General Government, represents expenditures incurred for general administrative offices including the Mayor and City Council, City Administration, Finance, Human Resources, Information Technology, etc.



Public Works: 13%

Expenditures incurred in providing engineering, transportation, and public works services as well as capital investment.



Culture and Recreation: 9%

Expenditures incurred in providing cultural and recreational services as well as capital investment.



Community Development: 6%

Expenditures incurred in providing community development, permitting, and inspection services.

NET POSITION

Over time, the increases or decreases in net position may serve as a useful indicator of the city's financial position and stability. For fiscal year ended June 30, 2020, the City of Alpharetta's net position totaled \$285 million with the breakdown as follows:

Net Investment in Capital Assets (79% or \$224.7 million)

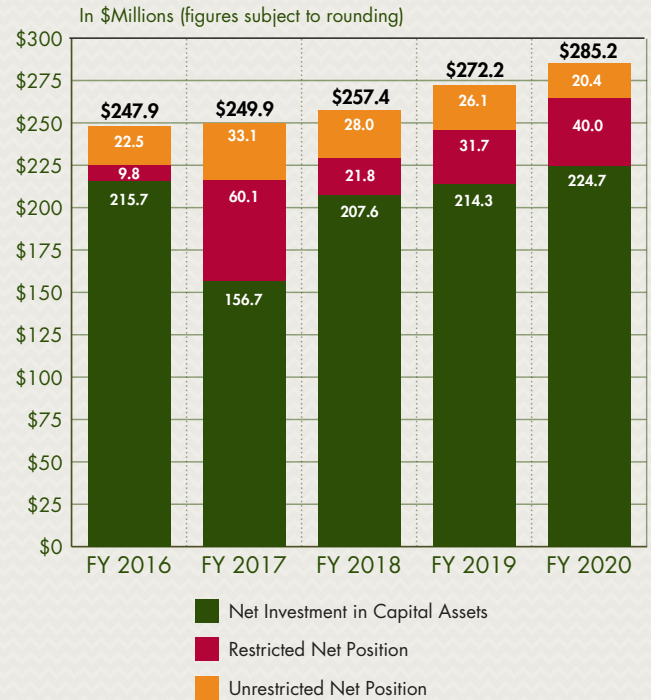
The portion invested in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment); less any related debt used to acquire said assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, these assets are not available for future spending.

Restricted Net Position (14% or \$40 million)

The portion restricted for specific uses (e.g. debt service, capital projects, law enforcement, and emergency telephone activities).

Unrestricted Net Position (7% or \$20.4 million)

The portion which may be used to meet the government's ongoing obligations to its citizens and creditors.



Source:
City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Statement of Net Position

FUND BALANCE OF THE GENERAL FUND

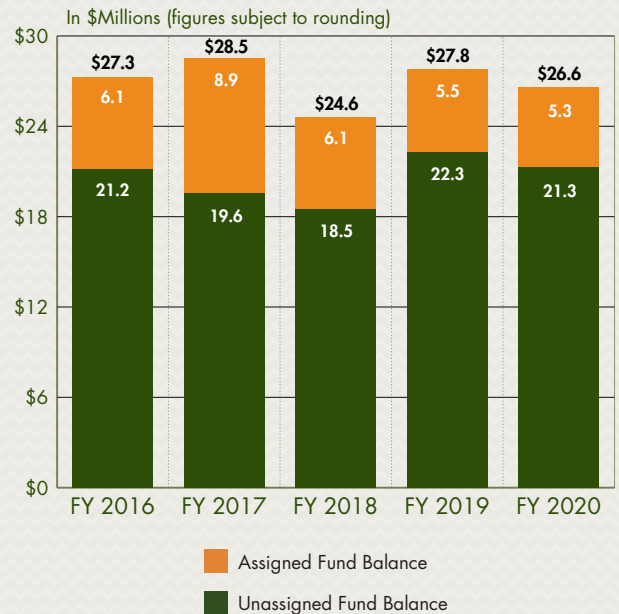
A key measure of the City of Alpharetta's overall financial health is the fund balance. For fiscal year ended June 30, 2020, the city's Fund Balance for the General Fund totaled \$26.6 million and can be further segmented as follows:

Assigned Fund Balance (20% or \$5.3 million)

This balance represents appropriations included in the fiscal year 2021 budget for pay-as-you-go capital projects and one-time, non-recurring expenditures.

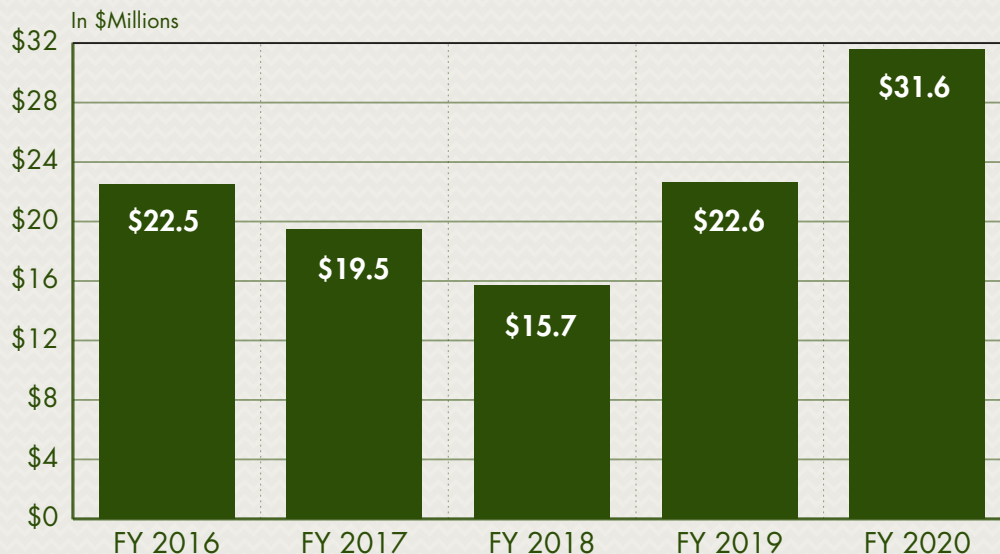
Unassigned Fund Balance (80% or \$21.3 million)

This balance represents approximately 32% of fiscal year 2021 budgeted expenditures. By ordinance, the city has mandated that such balance not be less than 16% of budgeted expenditures. This requirement allows the city to maintain an adequate reserve to cover unforeseen emergencies and/or revenue shortfalls. Historically, when budgeting, the City has set the minimum for the emergency reserve at a level in excess of the ordinance requirement. For fiscal year 2020, the emergency reserve requirement totals 23% which equates to \$15.5 million. The surplus after such emergency reserve and other allowances will enable the City to fund one-time future capital in the amount of \$5.8 million as part of the annual budget to be developed for fiscal year 2022.



Source:
City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year
Balance Sheet (Governmental Funds)

CAPITAL IMPROVEMENT PROJECTS



Substantial investments in community/ capital improvements are made each year. The chart to the left depicts a 5-year history of expenditures to purchase, construct, and renovate the capital assets and infrastructure of our city. For fiscal year 2020, the City of Alpharetta's investment in capital outlay (parks, roadways, buildings, etc.) totaled \$31.6 million, demonstrating our on-going commitment to provide a quality of life that ensures the success and vitality of the area for the present and the future.

Sources: City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year, Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)

CAPITAL IMPROVEMENTS COMPLETED DURING FISCAL YEAR 2020

Annual Capital Projects:

- Generator Replacements (various locations)
- HVAC Replacements (Jail)
- Roadway Milling and Resurfacing (various locations)
- Roof Repair and Rehabilitation (various facilities)
- Sidewalk Repair and Replacement (various locations)
- Tree Planting and Landscape Improvements (various locations)

Drainage Improvements:

- Storm Pipe Lining (various locations)
- Storm Structure Repair and Maintenance (various locations)

Park Improvements:

- Alpha Loop – Thompson Street Gap
- Art Wing at the Adult Activity Center (North Park) received a major renovation
- Completed Phase 1 Park Signage and Wayfinding Initiative: Seven (7) park entrances
- Completed Phase 2 Park Signage and Wayfinding Initiative: Four (4) park maps/kiosks and wayfinding for walking trails in Wills Park
- Fencing around the Farm and well water tapped at Old Rucker Park
- Grand Pavilion installed at Wills Park
- Greenway repairs included gabion walls at Kimball Bridge Road
- Maintenance Barn removed at Wills Park Equestrian Center to make way for new arena

- Outdoor Fitness station installed at Wills Park
- Painted the exterior of the Adult Activity Center (North Park)
- Park Swing Initiative: Eight (8) swings added throughout the Parks
- Pop-up Skate Park installed at Union Hill Park
- Renovation of Lobby at Alpharetta Community Center (Wills Park) to include "Brewable" – Special Needs Training site
- Replaced an aging 32-passenger bus at the Adult Activity Center
- Restroom Restorations at Wills Park and North Park: exterior painting and sani-glazing
- Wills Park Recreation Center playground renovated with inclusive equipment added
- Windward Community Park opened

Sidewalk Improvements:

- Charlotte Drive Sidewalk
- Providence Road Sidewalk (Bates to City Limits)

Other Improvements:

- Canton at Old Canton Mid-Block Crossings
- Eastbound Old Milton Parkway at Georgia 400 Northbound Dual-left Turns
- Fire Station Renovations (Stations 81, 82, & 84)
- Morris Road Operational Improvements (TSPLOST)
- North & South Broad Street One-way Conversions
- Traffic Control Center Camera Server Upgrade

CITY DEPARTMENTS BY THE NUMBERS

PUBLIC SAFETY



1 police station



1 training facility

6 fire stations



256 total staffing which includes:

105 sworn police officers

101 certified firefighters



1 fire ladder truck
(in-service)

6 fire pumper trucks
(in-service)

33,997 Emergency
911 Calls



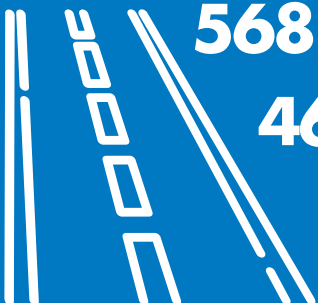
PUBLIC WORKS



654
streetlights
(city-owned/maintained)



125 signalized intersections



568 paved lane miles

46 street resurfacing
(in miles)

229
sidewalks (in miles)

RECREATION, PARKS AND CULTURAL SERVICES



5 community/art centers



1 aquatic facility



1 equestrian
center

3 community
agriculture
venues



862 acres of parks

27 athletic
fields



18
miles of trails



10
playgrounds

67
special events
(city-sponsored
and city-partnered)

15,811 recreation
program
registrations



COMMUNITY DEVELOPMENT



679 code enforcement
inspections performed

4,756 permits issued

4,128 business licenses



DEFINITION OF KEY TERMS

ASSESSED VALUATION

The Fulton County Board of Assessors determines the fair market value of all real and personal property in Fulton County for property tax purposes. The Board then applies a statutory 40% to the fair market value to generate the assessed valuation on which property taxes are levied.

FUND

A grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the city can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

FUND BALANCE

Fund equity for governmental funds which reflects the accumulated excess of revenues and other financing sources over expenditures and other financing uses. Fund Balance can be further segmented as follows:

- Assigned – Represents fund balance utilized in subsequent periods for pay-as-you-go capital projects and one-time, non-recurring expenditures.
- Unassigned – Represents fund balance that is available for any purpose. However, the city has allocated this fund balance as follows: (a) The City Council adopted a minimum Fund Balance Reserve of approximately 16% for the General Fund to cover the cost of unforeseen emergencies, cover shortfalls by revenue declines, etc. In keeping with the best practices of a AAA rated city, Alpharetta currently maintains a Fund Balance Reserve of approximately 23%; and (b) funding for future one-time capital investment or other city initiatives.

GOVERNMENTAL FUND

These funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the differences between governmental fund assets and liabilities is referred to as "Fund Balance". The primary measurement focus is "flow of current financial resources". In other words, are there more or less resources that can be spent in the near future as a result of transactions of the period? Increases in spending are reported in the operating statement as revenues or other financing sources, and decreases are reported as expenditures or other financing uses. The General Fund is the city's primary governmental fund.

MILLAGE RATE

The amount of property tax stated in terms of a unit of the tax base. For example, each mill generates \$1.00 of tax for every \$1,000 of assessed valuation on real and personal property. The millage rate is the total number of mills assessed against the assessed valuation.

NET POSITION

Total assets minus total liabilities of either the city as a whole or for a specific fund (e.g. Solid Waste Fund).

PROPRIETARY FUND

These funds are used to account for a government's on-going activities which are similar to those often found in the private sector. The primary measurement focus is the economic condition of the fund as a result of the events and transactions of the period. Events and transactions that improve the economic position are reported as revenues or gains in the operating statement. Those events and transactions that diminish the economic position are reported as expenses or losses. The difference between fund assets and liabilities is referred to as "Net Position".

GENERAL CONTACTS + SOCIAL MEDIA

City of Alpharetta 678-297-6000 www.alpharetta.ga.us

Alpharetta Ambush Soccer Club

www.alpharettaambush.org

Alpharetta Athletic Programs

678-297-6130

www.alpharetta.ga.us/athletics

Alpharetta City Band

770-475-9684

www.alpharetta.ga.us/cityband

Alpharetta Convention & Visitors Bureau

678-297-2811

www.awesomealpharetta.com

Alpharetta Public Safety Foundation

678-297-6302

www.apsfoundation.org

Alpharetta Youth Baseball Association

www.alpharettayouthbaseball.org

Alpharetta Youth Softball Association

www.alpharettasoftball.com

Arts Alpharetta

www.ArtsAlpharetta.org

Fulton County Tax Assessor

404-612-6440

www.qpublic.net/ga/fulton

North Atlanta Football League

www.nafl.club

North Metro Miracle League

770-777-7044

<https://www.nmml.net>

Alpharetta on Twitter

<https://twitter.com/AlpharettaGov>



Alpharetta Parks on Twitter

<https://twitter.com/AlpharettaParks>

Alpharetta Parks on Instagram

<https://www.instagram.com/AlpharettaParks>



Alpharetta Arts Center on Instagram

<https://www.instagram.com/AlpharettaArtCenter>

Alpharetta on YouTube

<https://www.youtube.com/user/AlpharettaGov>



City of Alpharetta Main Facebook Page

<https://www.facebook.com/CityofAlpharetta>



Alpharetta Natural Resources Commissions Facebook Page

<https://www.facebook.com/AlpharettaNaturalResources>

Alpharetta Public Safety Facebook Page

<https://www.facebook.com/AlpharettaDPS>

Alpharetta Recreation and Parks Facebook Page

<https://www.facebook.com/AlpharettaRecreation>



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