

# Popular Annual Financial Report for Fiscal Year 2021

July 1, 2020 through June 30, 2021

THE CITY OF  
**ALPHARETTA**  
GEORGIA

- Governmental Structure
- Performance Highlights
- Financial Review



# MY FRIENDS AND NEIGHBORS

## MAYOR JIM GILVIN

On behalf of the City of Alpharetta I am pleased to present our Annual Citizens’ Report for Fiscal Year 2021. The report is designed to provide an overview of how your tax dollars have been managed and invested this year. This is your city and the money we spend are your dollars, so if you have any questions or would like more information, please let us know. Our professional staff will be happy to assist you.



The year 2020 had started as an extraordinary year for the City of Alpharetta in every sense of the word. As the year began, local businesses were booming. Alpharetta attracted more than 60,000 people into our office parks, hotels restaurants and shops every day. Tax revenues were strong, and all of our fiscal year budget projections were in great shape.

Then, in March 2020, COVID-19 changed everything.

As coronavirus spread across the nation, companies told employees to work from home. Office buildings went dark. Local small businesses struggled without those thousands of extra visitors every day. Restaurants and stores closed and the sales taxes they once generated dropped sharply. Previous city revenue projections became obsolete.

Immediately, our City Council and management team began working with our exceptional financial staff members to adjust for drastic budgetary changes. Since financial projections based on last year’s strong economic data were unreliable, we immediately froze many previous spending items and began identifying potential savings that would allow us to continue operating at the level our residents expect while still within the updated projections based on the economic impacts of COVID-19.

Through those efforts and the dedication of every employee who adapted to the new economic realities we faced; the City of Alpharetta was able to continue providing exceptional service to our community through this extraordinary period. The people of Alpharetta can be proud that, despite unprecedented challenges, their city continued to build new parks, continued expansion of the AlphaLoop, and completed the Big Creek Greenway Extension (Marconi Drive to Union Hill Park) while still completing important

road projects and providing much needed support for those in our community who were most affected by the coronavirus.

The last few years have presented incredible challenges. Thankfully, the dedicated employees of the City of Alpharetta have been up to the challenge.

Thank you to everyone who has reached out to us with a tremendous outpouring of support throughout this extraordinary time. May we all hope that the year ahead will be a little less extraordinary.

### INSIDE

Recognition and Rankings . . . . .	2
Our Community and Infrastructure . . . . .	3
Business Climate . . . . .	4
Workforce. . . . .	5
Financial Review of Fiscal Year 2021 . . . . .	6-11
City Departments By the Numbers . . . . .	12
Definitions of Key Terms and General Contacts + Social Media . . . .	Inside Back Cover

# MAYOR AND CITY COUNCIL

## Mayor of Alpharetta

**Jim Gilvin**

678-297-6003

JGilvin@alpharetta.ga.us

Term: Jan. 1, 2020 to Dec. 31, 2023



## Post 1 City Council

**Donald Mitchell**

678-297-6003

DMitchell@alpharetta.ga.us

Prior Term: Jan. 1, 2018 to Dec. 31, 2021  
New Term: Jan. 1, 2022 to Dec. 31, 2025



## Post 2 City Council

**Ben Burnett**

678-297-6003

BBurnett@alpharetta.ga.us

Term Ended: Dec. 31, 2021



## Post 3 City Council

**Karen Richard**

678-297-6003

KRichard@alpharetta.ga.us

Term Ended: Dec. 31, 2021



## Post 4 City Council

**John Hipes**

678-297-6003

JHipes@alpharetta.ga.us

Term: Jan. 1, 2020 to Dec. 31, 2023



## Post 5 City Council

**Jason Binder**

678-297-6003

JBinder@alpharetta.ga.us

Term: Jan. 1, 2020 to Dec. 31, 2023



## Post 6 City Council

**Dan Merkel**

678-297-6003

DMerkel@alpharetta.ga.us

Term: Jan. 1, 2020 to Dec. 31, 2023



## NEWEST OFFICIALS BEGINNING JAN. 1, 2022

## Post 2 City Council

**Brian Will**

678-297-6003

BWill@alpharetta.ga.us

Term: Jan. 1, 2022 to Dec. 31, 2025



## Post 3 City Council

**Doug DeRito**

678-297-6003

DDeRito@alpharetta.ga.us

Term: Jan. 1, 2022 to Dec. 31, 2025



## POPULAR ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2021

This report is intended to increase awareness throughout the community of the financial operations of the City. As such, this report is written in a user-friendly manner that summarizes and communicates the City's financial condition.

Financial information referenced herein is sourced from Alpharetta's audited financial statements as published in the city's Annual Comprehensive Financial Report (ACFR) for fiscal year 2021. The 2021 ACFR was audited by Mauldin & Jenkins, LLC and has received an unmodified or "clean" audit opinion. Financial statements are presented in conformity with Generally Accepted Accounting Principles. Financial activity, as highlighted

in the Financial Review section, discloses the appropriate Fund in which the detail was derived. Component units are not presented within this section.



Government Finance Officers Association

## Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Alpharetta**

**Georgia**

For its Annual Financial Report  
for the Fiscal Year Ended

**June 30, 2020**

*Christopher P. Morill*

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) to the City of Alpharetta for its PAFR for the fiscal year ended June 30, 2020. The award is a prestigious national honor, recognizing conformance with the highest standards for preparation of state and local government popular annual financial reports.

The 2021 ACFR may be accessed through the City's website at [www.alpharetta.ga.us/government/publications/financial-reports](http://www.alpharetta.ga.us/government/publications/financial-reports) or by contacting the Finance Department at 678-297-6094.

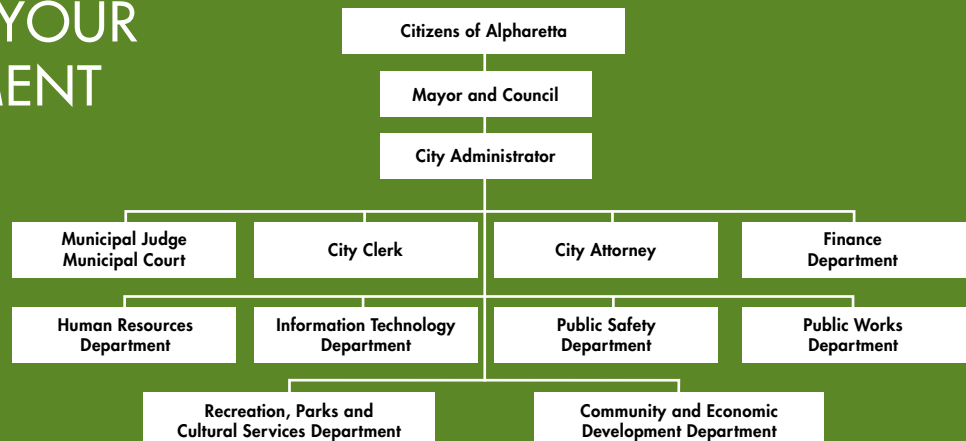
## STRUCTURE OF YOUR CITY GOVERNMENT

### CITY STAFFING

Authorized City Positions\*

2021	453.0
2020	452.0
2019	444.5
2018	444.5
2017	442.5

\*Full time equivalent  
(full time position = 1, part time position = 0.5)



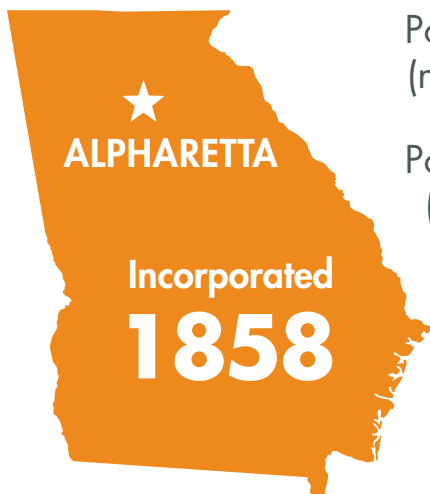
# RECOGNITION

 <p><b>Certificate of Achievement for Excellence in Financial Reporting</b> for fiscal year 2020 from the Government Finance Officers Association (GFOA).</p> <p><i>Certificate of Achievement</i> FOR EXCELLENCE IN Financial Reporting</p>	 <p><b>Achievement of Excellence in Procurement Award</b> for 2021 from the National Procurement Institute, Inc.</p> <p><b>National Procurement Institute</b></p>	 <p><b>Distinguished Budget Presentation Award</b> for fiscal year 2021 from GFOA.</p> <p><i>Distinguished Budget Presentation Award</i></p>
 <p><b>Insurance Services Office (ISO) Class 1 Rating</b></p> <p>This certification, representing superior property fire protection capabilities, is based primarily on an evaluation of the city's water supply and distribution, fire department equipment, manpower, etc. Alpharetta is one of only 24 agencies in Georgia and 411 agencies nationwide, to receive an ISO Class 1 rating, the highest available.</p>	 <p><b>TREE CITY USA®</b></p> <p>Tree City USA from the National Arbor Day Foundation for the 31<sup>st</sup> consecutive year.</p>	 <p><b>Special Needs Certified Community</b> from the Special Needs Certified Organization</p> <p>Recognizing communities that are better able to understand, engage, and serve people with special needs.</p>

# RANKINGS

<p><b>EXCELLENCE IN TOWN CENTER DEVELOPMENT</b> For City Center</p>  <p><b>Urban Land Atlanta Institute</b></p>	<p><b>PEOPLE'S CHOICE FOR THE PUBLIC REALM</b></p>  <p><b>Urban Land Atlanta Institute</b></p>	<p><b>THE NUMBER ONE PLACE TO LIVE IN GEORGIA</b></p> <p><b>Money</b></p>
<p><b>TOP 50 BEST PLACES TO LIVE IN 2018</b></p> <p><b>Money</b> and <b>realtor.com®</b></p>	<p><b>THE BEST SMALL CITIES TO START A SMALL BUSINESS IN 2019</b></p> <p><b>verizon✓</b></p>	<p>“ Alpharetta stands out from other Georgia cities for its wide variety of both indoor and outdoor attractions. Shop around one of the city's five shopping districts, such as Downtown Alpharetta, where you'll also find the Food Truck Alley and a Saturday farmers' market. ”</p> <p>– Money Magazine</p>
<p><b>THE SOUTH'S BEST CITIES TO LIVE IN 2018</b></p> <p><b>Southern Living</b></p>	<p><b>THE SOUTH'S FRIENDLIEST CITIES</b></p> <p><b>Southern Living</b></p>	

# OUR COMMUNITY



Population  
(nighttime)

**65,818**



Population  
(daytime)

**122,000**



Square  
Miles

**27**

Bond  
Rating

**AAA**

Highest credit rating available.  
Alpharetta is one of only 221  
cities nationwide to earn an  
AAA bond rating from  
Moody's Investors Service.

## INFRASTRUCTURE

### ADVANTAGES

Our story goes like this: During the late-90s dot-com boom, the City of Alpharetta started to grow from the ground up—literally. Hundreds of miles of fiber optic cables were buried throughout the city, and the state's largest electricity provider, Georgia Power, took it a step further by establishing a series of redundant electric networks throughout the city.



**700+**

Tech Companies



**60%**

Download Speeds  
Above U.S. Average



**25M**

Total Sq. Ft.  
Office Space

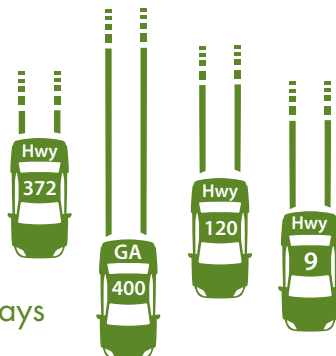
### ACCESSIBILITY

Because Alpharetta is just a quick drive from Atlanta, businesses are conveniently positioned right by the world's busiest airport. And if that's not enticing enough, there are plenty of other ways to get around whether you prefer to drive by car or ride public transit, Alpharetta makes sure businesses and their workers get to where they need to go.



**22** Miles from Alpharetta  
to Downtown Atlanta

**4** Major  
Highways



**4** MARTA Routes  
to Atlanta



# BUSINESS CLIMATE

## LOCAL COMPANIES

There’s a reason why more than 700 technology-based businesses have made their home in Alpharetta, and it’s not just the nice houses and great weather. Our fiber-optic network is the most extensive and redundant in the Southeast, and we work closely with state and local economic development agencies to provide tax credits and incentives to complement any brand of business. Some of the biggest and most recognized names in the tech industry are thriving here in Alpharetta.

We could talk about Alpharetta’s exceptional business climate all day long, but nothing speaks to our success quite like our track record. Here are just a few names we’re proud to work with.



## TOP 10 EMPLOYERS

Providing a strong economic foundation for our community, the City of Alpharetta is pleased to recognize the top 10 employers – based on the number of employees.

<i>Employer</i>	<i>No. of Employees</i>
FISERV . . . . .	2,088
ADP, INC. . . . .	2,053
EQUIFAX INFORMATION SERVICES . . . . .	1,669
LEXIS NEXIS RISK SOLUTIONS. . . . .	1,349
VERIZON . . . . .	1,340
ERNST & YOUNG U.S. LLP . . . . .	1,062
GLOBAL PAYMENTS . . . . .	1,000
JACKSON HEALTHCARE . . . . .	.906
UPS SUPPLY CHAIN SOLUTIONS . . . . .	.861
HEWLETT PACKARD ENTERPRISE COMPANY . . . . .	.738

Source: City of Alpharetta Division of Economic Development, 2021

# WORKFORCE

## COMPETITIVE EDGE

Every business on the planet, from Mom & Pop stores to Fortune 500 companies, is only as good as its employees. And in Alpharetta, we're proud to be home to some of the smartest minds in the world of tech.

**65.0 percent** of Alpharetta's residents own a bachelor's degree or higher, which is nearly double the national average for young adults. And there are plenty of them, too. With a **daytime population over 122,000**, Alpharetta boasts 4,632 workers per square mile; that's more than major metropolitan areas like Denver, Houston, Charlotte, Nashville, Austin, and even Atlanta.

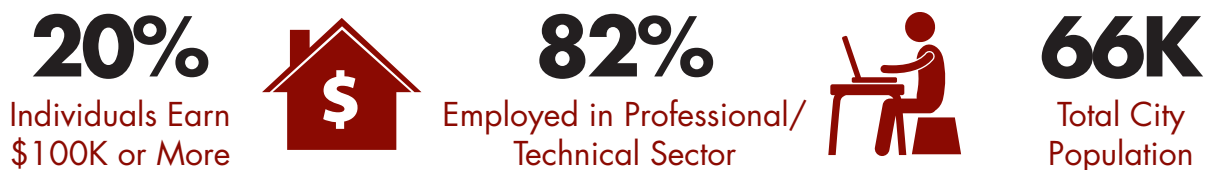
## EDUCATION

When it comes to college degrees, our workforce has credentials that are hard to compete with. No matter what heights our businesses desire to reach, our workers come equipped with the invaluable knowledge it takes to get there.



## PROFESSIONS

Need more proof that Alpharetta is a rising hub in the business world? Consider that 82% of Alpharetta residents are employed in professional, managerial, technical, sales and administrative positions. Our citizens don't just have degrees—they've got the experience and working knowledge needed to take any business to the next level.



## PERSONNEL

Alpharetta's consistent population nearly doubles during the day. That means that employees are coming from throughout the region to work for Alpharetta's rising tech companies. With great accessibility and a superior quality of life, it's no wonder we're the 6th fastest-growing city in the nation, and it's getting better every day.



**Top City in the Nation  
For Health IT**

*Healthcare*  
**Informatics**  
Healthcare IT Leadership, Vision & Strategy

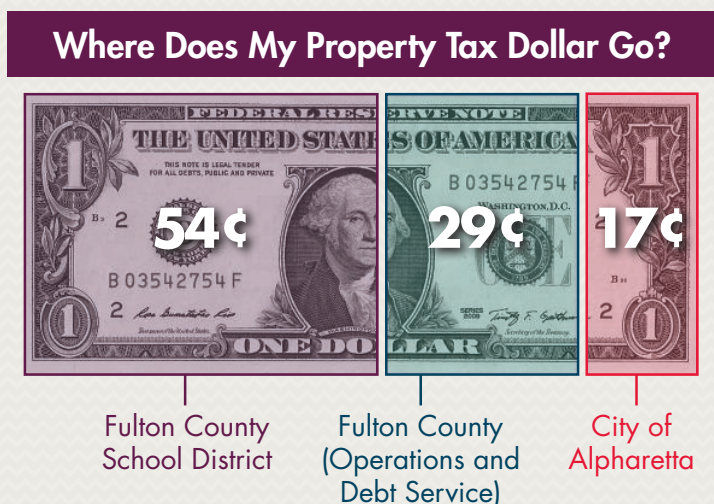
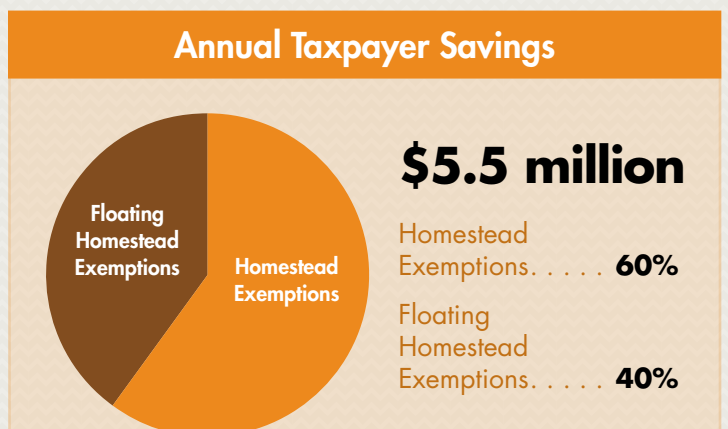
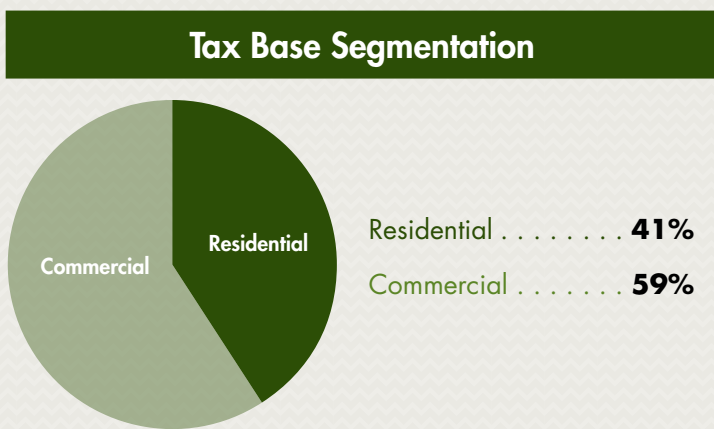
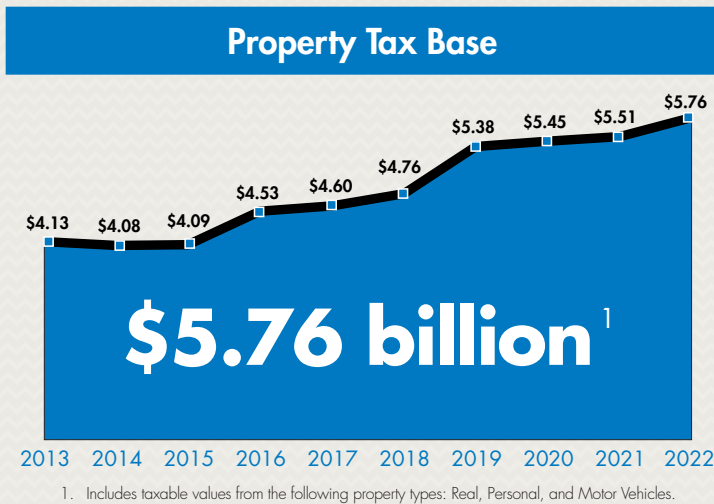
**The Best Small Cities to  
Start a Small Business**

**verizon**✓

# PROPERTY TAXES

The City of Alpharetta has historically acknowledged the need to provide a taxation rate commensurate with the government's level of service. Over the last ten years, the city has experienced significant growth in its population, service delivery responsibilities, and tax base. As the tax base has grown, the city's fiscally conservative, long-term approach to government has invested those funds in expansion of service delivery capabilities including infrastructure, technology, equipment, etc.

The adopted property tax rate for calendar year 2021 (fiscal year 2022) totals 5.75 mills. To maintain Alpharetta as an affordable place to live and retire, the City offers multiple homestead exemptions that save our homeowners over \$5 million annually.



- ### The City's Exemptions
- Floating Homestead exemption that caps the taxable value growth of homesteaded properties to the lesser of 3% or CPI;
  - Basic Homestead exemption of \$45,000 which is among the highest in the State;
  - Senior Basic Homestead exemption of \$25,000 for residents aged 65 and older; and
  - Senior Full-Value Homestead exemption available to residents aged 70 and older who meet certain income requirements.

# FINANCIAL REVIEW OF FISCAL YEAR 2021

The Financial Review section is designed to provide details on the financial health and stability of the City of Alpharetta. Included within this section are discussions of major revenue sources and major expenditure allocations, analysis of fund balances, analysis of net position, significant financial trends, etc.

The tables below depict the sources of revenues and expenditures for the government on a fund-level basis of accounting, highlighting how the government received its funding and where the funds were spent. Fiscal years 2019-2020 are presented to highlight financial trends.

During fiscal year 2021, the city's governmental funds reported a combined ending fund balance of \$95.5 million which represents an increase of \$2.6 million over the prior year. Please refer to pages 8–9 for a narrative on revenue and expenditure variances.

The city's proprietary funds reported a combined ending net position of \$1.9 million which represents a decrease of \$359,963 over the prior year due to multiple causes including growth in risk management claims.

## Governmental Funds (e.g. General Fund, E-911 Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2021	FY 2020	FY 2019
<b>Revenues:</b>			
Property Taxes	\$34.5	\$33.0	\$31.5
Sales and Use Taxes	29.1	26.9	28.1
Other Taxes	20.8	22.7	24.7
Licenses and Permits	3.1	3.3	4.2
Charges for Services	7.8	6.6	7.3
Impact Fees	2.1	0.9	1.0
Fines and Forfeitures	1.7	1.9	2.2
Intergovernmental	15.5	6.2	4.7
Contributions and Donations	0.5	0.3	0.5
Investment Earnings	0.2	2.0	2.5
Other Revenues	4.3	0.2	0.1
<b>Total Revenues:</b>	<b>\$119.4</b>	<b>\$104.0</b>	<b>\$106.9</b>
<b>Expenditures:</b>			
General Government	\$10.1	\$10.5	\$10.0
Public Safety	33.1	32.9	31.7
Public Works	17.3	15.2	12.3
Community Development	5.6	7.3	7.2
Culture and Recreation	8.9	9.5	9.9
Capital Outlay	36.0	31.6	22.6
Debt Service	7.3	7.8	7.5
<b>Total Expenditures:</b>	<b>\$118.3</b>	<b>\$114.8</b>	<b>\$101.2</b>
<b>Excess (deficiency) of Revenues over (under) Expenditures</b>	<b>\$1.1</b>	<b>\$(10.8)</b>	<b>\$5.7</b>
<b>Other Financing Sources (Uses)</b>	<b>\$1.4</b>	<b>\$0.6</b>	<b>\$0.1</b>
<b>Net Changes in Fund Balances</b>	<b>\$2.6</b>	<b>\$(10.3)</b>	<b>\$5.8</b>

<b>Beginning Fund Balances</b>	<b>\$92.9*</b>	<b>\$103.1</b>	<b>\$97.3</b>
<b>Ending Fund Balances</b>	<b>\$95.5</b>	<b>\$92.8</b>	<b>\$103.1</b>

## Proprietary Funds (e.g. Solid Waste Fund, Risk Management Fund, etc.)

Figures presented in millions. Totals subject to rounding.

	FY 2021	FY 2020	FY 2019
<b>Operating Revenues:</b>			
Charges for Services			
Refuse Collection Charges	\$4.3	\$4.2	\$4.1
Risk Management Charges	1.5	1.5	1.4
Medical Insurance			
Fund Charges	7.9	7.6	7.1
Other Revenues	0.1	0.1	0.1
<b>Total Operating Revenues:</b>	<b>\$13.9</b>	<b>\$13.4</b>	<b>\$12.8</b>
<b>Operating Expenses:</b>			
Program Administration	\$4.8	\$4.4	\$4.3
Claims and Judgments	6.8	6.1	5.7
Premiums	2.6	2.4	2.3
<b>Total Operating Expenses:</b>	<b>\$14.2</b>	<b>\$12.9</b>	<b>\$12.3</b>
<b>Operating Income (Loss)</b>	<b>\$(0.4)</b>	<b>\$0.5</b>	<b>\$0.5</b>
<b>Non-Operating Revenues</b>	<b>—</b>	<b>\$0.1</b>	<b>\$(1.4)</b>
<b>Changes in Net Position</b>	<b>\$(0.4)</b>	<b>\$0.6</b>	<b>\$(0.9)</b>

<b>Beginning Net Position</b>	<b>\$2.3</b>	<b>\$1.7</b>	<b>\$2.6</b>
<b>Ending Net Position</b>	<b>\$1.9</b>	<b>\$2.3</b>	<b>\$1.7</b>

\* Beginning Fund Balance for FY 2021 has been restated to reflect the inclusion of the Alpharetta Development Authority as a Blended Component Unit (previously reported as a Discretely Presented Component Unit).

### Sources:

City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)  
City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year Statement of Revenues, Expenditures & Changes in Net Position (Proprietary Funds)

# GOVERNMENTAL FUND REVENUES

The City of Alpharetta maintains 13 individual governmental funds. The governmental funds reflect the city's basic services, including public safety, public works, culture and recreation, community development, general government, etc.

For the fiscal year ended June 30, 2021, the city's revenues for all governmental funds totaled \$119 million and represents an increase of \$15 million over fiscal year 2020.

Major revenue variances include the following: increase of \$1.5 million in Property Taxes due to a combination of general growth in the property tax base coupled with new construction; increase of \$2.2 million in Sales and Use Taxes due to increased economic activity compared to 2020 which was severely impacted by the COVID-19 pandemic; increase of \$9.3 million in Intergovernmental revenue due primarily to capital funding contributions (e.g. grants, reimbursements from Fulton County for water/sewer improvements, etc.); increase of \$4.1 million in Other Sources due primarily to a revenue recapture from the recent Alpharetta Convention Center Hotel sale; decrease of \$1.9 million in Other Taxes due primarily to lingering effects of the COVID-19 pandemic on our hospitality industry (hotel taxes); etc.

The following section provides a brief description of the city's revenue sources by category:

## \$119 Million in Governmental Fund Revenues



### Property Taxes: 29%

Taxes collected from property owners based upon an assessed valuation and tax rate. The dollar amount received is to be used to fund governmental services and debt service on voter approved general obligation bonds.



### Sales and Use Taxes: 24%

Taxes imposed on the purchase, sale, rental, storage, use, or consumption of tangible personal property and related services. Specifically represents the city's portion of the: (a) 1% sales and use tax collected in Fulton County; and (b) 0.75% sales and use tax earmarked towards transportation improvements.



### Other Taxes: 17%

Represents various other taxes such as franchise fees, insurance premium taxes, alcohol beverage excise taxes, hotel/motel taxes, etc.



### Intergovernmental: 13%

Revenues from other governments in the form of grants, contributions, shared revenues, etc.



### Other Sources: 10%

This category includes the sources of Licenses and Permits, Impact Fees, Fines and Forfeitures, Contributions and Donations, Investment Earnings, etc.



### Charges for Services: 7%

Fees collected for general government services and includes emergency 911 fees, recreation activity fees, planning and development fees, etc.

# GOVERNMENTAL FUND EXPENDITURES

For the fiscal year ended June 30, 2021, the city's expenditures for all governmental funds totaled \$118 million and represents an increase of \$3 million over fiscal year 2020.

Major expenditure variances include the following: increase of \$4.4 million in Capital Outlay; increase of \$2 million in Public Works due primarily to TSPLOST related transportation improvement capital expenses; decrease in Community Development of \$1.7 million due predominantly to lingering effects of the COVID-19 pandemic on our hospitality industry which lowered hotel taxes and their associated pass-thru remittances to the city and the Alpharetta Convention and Visitors Bureau; etc.

The following section provides a brief description of the city's expenditures by function:

## \$118 Million in Governmental Fund Expenditures



### Capital Outlay: 30%

Expenditures incurred for capital improvements throughout the city (please refer to page 11 for detailed information on our capital investment activities).



### Public Safety: 28%

Expenditures incurred for public safety activities including police and fire services.



### Other Services: 15%

This category includes the functions of General Government, Intergovernmental, and Debt Service. The largest component, General Government, represents expenditures incurred for general administrative offices including the Mayor and City Council, City Administration, Finance, Human Resources, Information Technology, etc.



### Public Works: 15%

Expenditures incurred in providing engineering, transportation, and public works services as well as capital investment.



### Culture and Recreation: 7%

Expenditures incurred in providing cultural and recreational services as well as capital investment.



### Community Development: 5%

Expenditures incurred in providing community development, permitting, and inspection services.

# NET POSITION AND FUND BALANCE

Over time, the increases or decreases in net position may serve as a useful indicator of the city's financial position and stability. For fiscal year ended June 30, 2021, the City of Alpharetta's net position totaled \$310 million with the breakdown as follows:

## Net Investment in Capital Assets (73% or \$227.1 million)

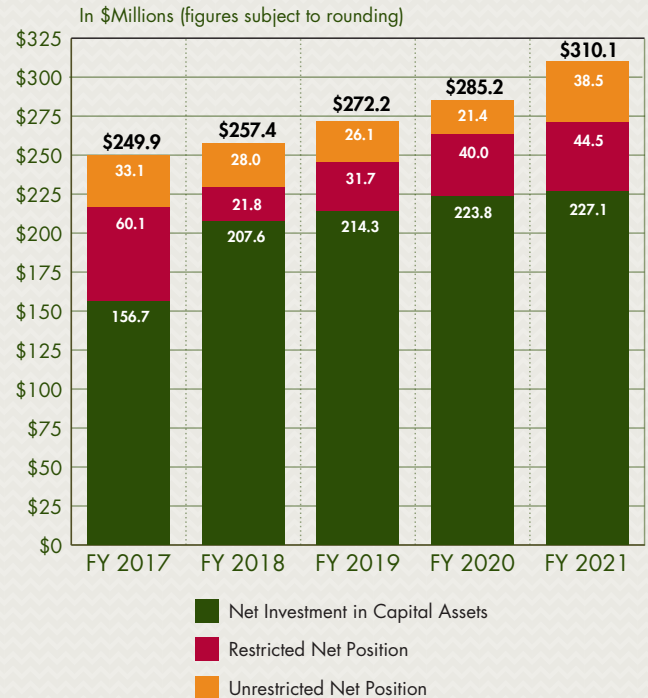
The portion invested in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment); less any related debt used to acquire said assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, these assets are not available for future spending.

## Restricted Net Position (14% or \$44.5 million)

The portion restricted for specific uses (e.g. debt service, capital projects, law enforcement, and emergency telephone activities).

## Unrestricted Net Position (13% or \$38.5 million)

The portion which may be used to meet the government's ongoing obligations to its citizens and creditors.



Source:   
 City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year   
 Statement of Net Position

# FUND BALANCE OF THE GENERAL FUND

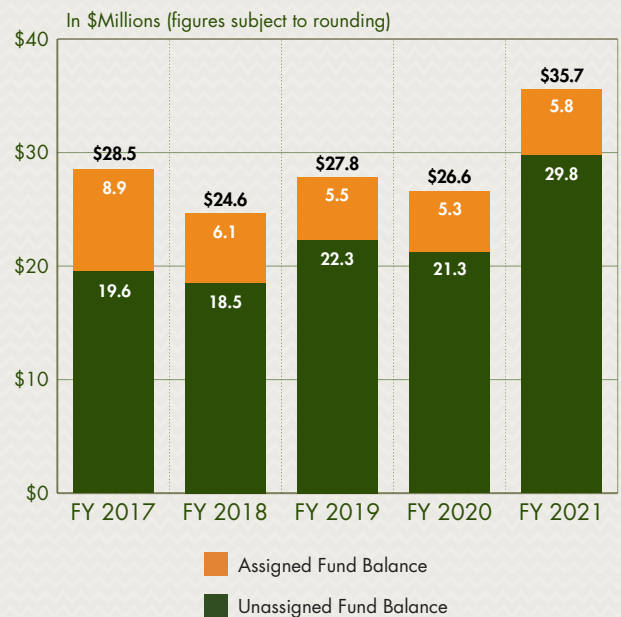
A key measure of the City of Alpharetta's overall financial health is the fund balance. For fiscal year ended June 30, 2021, the city's Fund Balance for the General Fund totaled \$35.7 million and can be further segmented as follows:

## Assigned Fund Balance (16% or \$5.8 million)

This balance represents appropriations included in the fiscal year 2021 budget for pay-as-you-go capital projects and one-time, non-recurring expenditures.

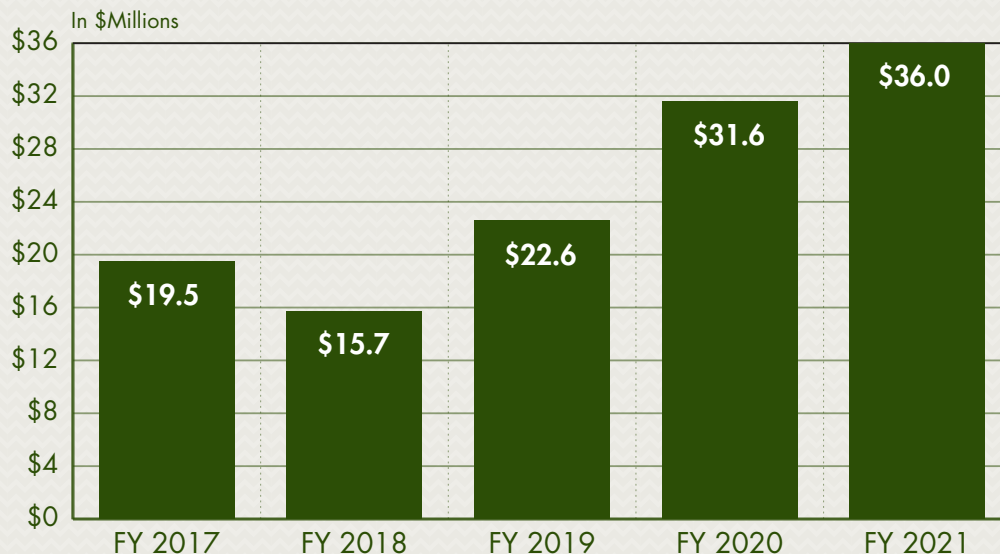
## Unassigned Fund Balance (84% or \$29.8 million)

This balance represents approximately 40% of fiscal year 2022 budgeted expenditures. By ordinance, the city has mandated that such balance not be less than 16% of budgeted expenditures. This requirement allows the city to maintain an adequate reserve to cover unforeseen emergencies and/or revenue shortfalls. Historically, when budgeting, the City has set the minimum for the emergency reserve at a level in excess of the ordinance requirement. For fiscal year 2021, the emergency reserve requirement totals 25% which equates to \$17.2 million. The surplus after such emergency reserve and other allowances will enable the City to fund one-time future capital in the amount of \$12.6 million as part of the annual budget to be developed for fiscal year 2023.



Source:   
 City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year   
 Balance Sheet (Governmental Funds)

# CAPITAL IMPROVEMENT PROJECTS



Sources: City of Alpharetta, Comprehensive Annual Financial Report for the respective Fiscal Year, Statement of Revenues, Expenditures & Changes in Fund Balances (Governmental Funds)

Substantial investments in community/capital improvements are made each year. The chart to the left depicts a 5-year history of expenditures to purchase, construct, and renovate the capital assets and infrastructure of our city. For fiscal year 2021, the City of Alpharetta's investment in capital outlay (parks, roadways, buildings, etc.) totaled \$36 million, demonstrating our on-going commitment to provide a quality of life that ensures the success and vitality of the area for the present and the future.

## CAPITAL IMPROVEMENTS COMPLETED DURING FISCAL YEAR 2021

### Annual Capital Projects:

- Generator Replacements (various locations)
- HVAC Replacements (various locations)
- Roadway Milling and Resurfacing (various locations)
- Roof Repair and Rehabilitation (various facilities)
- Sidewalk Repair and Replacement (various locations)
- Tree Planting and Landscape Improvements (various location)

### Drainage Improvements:

- Storm Pipe Lining (various locations)
- Storm Structure Repair and Maintenance (various locations)

### Park Improvements:

- Alpha Loop – Phase A, Section 1
- Alpharetta Community Center/The Grove Concrete Replacement
- Alpharetta Elementary School Park Opened
- Big Creek Greenway Extension – Marconi Drive to Union Hill Park
- Innovation Academy Athletic Facility Renovations Completed

- Mid-Broadwell Park Construction Initiated
- North Park Facilities Painting
- North Park Playground Replacement
- Replacement of (2) Pedestrian Bridges in Wills Park
- Replacement of Retention Wall at Old Rucker Park Farm
- Town Green Artificial Turf Installation
- Wills Park Tennis Court Resurfacing

### Other Improvements:

- Bethany Road at Mayfield Road Roundabout
- Bethany Road at Mid Broadwell Road Roundabout
- Flashing Beacons Installation at Old Milton Parkway and Marietta Street
- Flashing Beacons Installation at Old Milton Parkway and Wills Park Entrance
- Installation of Speed Detection Signs (various locations)
- Rucker Road Corridor Improvements
- State Route 9 at Marietta Street Midblock Crossing
- Scramble Crosswalks at Milton Avenue and Canton Street / Roswell Street

# CITY DEPARTMENTS BY THE NUMBERS

## PUBLIC SAFETY



**1** police station



**1** training facility

**6** fire stations



**268** total staffing which includes:

**108** sworn police officers

**105** certified firefighters



**1** fire ladder truck  
(in-service)

**6** fire pumper trucks  
(in-service)

**35,866** Emergency  
911 Calls



## RECREATION, PARKS AND CULTURAL SERVICES



**6** community/art centers



**1** aquatic facility



**1** equestrian  
center

**3** community  
agriculture  
venues



**862** acres of parks

**27** athletic  
fields



**18**  
miles of trails



**10**  
playgrounds

**38**  
special events  
(city-sponsored  
and city-partnered)

**20,010** recreation  
program  
registrations



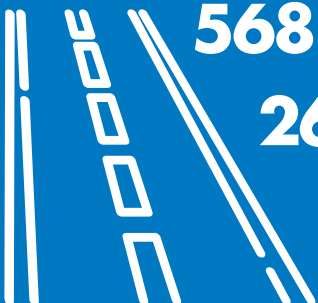
## PUBLIC WORKS



**733**  
streetlights  
(city-owned/maintained)



**126** signalized intersections



**568** paved lane miles

**26** street resurfacing  
(in miles)

**229**  
sidewalks (in miles)

## COMMUNITY AND ECONOMIC DEVELOPMENT



**5,024** permits issued

**1,284**  
code enforcement  
inspections performed



**4,494** business licenses

# DEFINITION OF KEY TERMS

## ASSESSED VALUATION

The Fulton County Board of Assessors determines the fair market value of all real and personal property in Fulton County for property tax purposes. The Board then applies a statutory 40% to the fair market value to generate the assessed valuation on which property taxes are levied.

## FUND

A grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the city can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

## FUND BALANCE

Fund equity for governmental funds which reflects the accumulated excess of revenues and other financing sources over expenditures and other financing uses. Fund Balance can be further segmented as follows:

- Assigned – Represents fund balance utilized in subsequent periods for pay-as-you-go capital projects and one-time, non-recurring expenditures.
- Unassigned – Represents fund balance that is available for any purpose. However, the city has allocated this fund balance as follows: (a) The City Council adopted a minimum Fund Balance Reserve of approximately 16% for the General Fund to cover the cost of unforeseen emergencies, cover shortfalls by revenue declines, etc. In keeping with the best practices of a AAA rated city, Alpharetta currently maintains a Fund Balance Reserve of approximately 25%; and (b) funding for future one-time capital investment or other city initiatives.

## GOVERNMENTAL FUND

These funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the differences between governmental fund assets and liabilities is referred to as "Fund Balance". The primary measurement focus is "flow of current financial resources". In other words, are there more or less resources that can be spent in the near future as a result of transactions of the period? Increases in spending are reported in the operating statement as revenues or other financing sources, and decreases are reported as expenditures or other financing uses. The General Fund is the city's primary governmental fund.

## MILLAGE RATE

The amount of property tax stated in terms of a unit of the tax base. For example, each mill generates \$1.00 of tax for every \$1,000 of assessed valuation on real and personal property. The millage rate is the total number of mills assessed against the assessed valuation.

## NET POSITION

Total assets minus total liabilities of either the city as a whole or for a specific fund (e.g. Solid Waste Fund).

## PROPRIETARY FUND

These funds are used to account for a government's on-going activities which are similar to those often found in the private sector. The primary measurement focus is the economic condition of the fund as a result of the events and transactions of the period. Events and transactions that improve the economic position are reported as revenues or gains in the operating statement. Those events and transactions that diminish the economic position are reported as expenses or losses. The difference between fund assets and liabilities is referred to as "Net Position".

# GENERAL CONTACTS + SOCIAL MEDIA

**City of Alpharetta** 678-297-6000 [www.alpharetta.ga.us](http://www.alpharetta.ga.us)

**Alpharetta Ambush Soccer Club**  
[www.alpharettaambush.org](http://www.alpharettaambush.org)

**Alpharetta Athletic Programs**  
678-297-6130  
[www.alpharetta.ga.us/athletics](http://www.alpharetta.ga.us/athletics)

**Alpharetta City Band**  
770-475-9684  
[www.alpharetta.ga.us/cityband](http://www.alpharetta.ga.us/cityband)

**Alpharetta Convention & Visitors Bureau**  
678-297-2811  
[www.awesomealpharetta.com](http://www.awesomealpharetta.com)

**Alpharetta Public Safety Foundation**  
[www.apsfoundation.org](http://www.apsfoundation.org)

**Alpharetta Youth Baseball Association**  
[www.alpharettayouthbaseball.org](http://www.alpharettayouthbaseball.org)

**Alpharetta Youth Softball Association**  
[www.alpharettasoftball.com](http://www.alpharettasoftball.com)

**Arts Alpharetta**  
[www.ArtsAlpharetta.org](http://www.ArtsAlpharetta.org)

**Fulton County Tax Assessor**  
404-612-6440  
[www.qpublic.net/ga/fulton](http://www.qpublic.net/ga/fulton)

**North Atlanta Football League**  
[www.nafl.club](http://www.nafl.club)

**North Metro Miracle League**  
<https://www.nmml.net>

### Alpharetta on Twitter

<https://twitter.com/AlpharettaGov>



### Alpharetta Parks on Twitter

<https://twitter.com/AlpharettaParks>

### Alpharetta Parks on Instagram

<https://www.instagram.com/AlpharettaParks>



### Alpharetta Arts Center on Instagram

<https://www.instagram.com/AlpharettaArtCenter>

### Alpharetta on YouTube

<https://www.youtube.com/user/AlpharettaGov>



### City of Alpharetta Main Facebook Page

<https://www.facebook.com/CityofAlpharetta>

### Alpharetta Natural Resources Commissions Facebook Page

<https://www.facebook.com/AlpharettaNaturalResources>



### Alpharetta Public Safety Facebook Page

<https://www.facebook.com/AlpharettaDPS>

### Alpharetta Recreation and Parks Facebook Page

<https://www.facebook.com/AlpharettaRecreation>



2 Park Plaza  
Alpharetta, GA 30009